

WINMARK CORP  
Form SC 13D/A  
April 01, 2019

**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**SCHEDULE 13D/A**

**Under the Securities Exchange Act of 1934**  
**(Amendment No. 16)\***

**Winmark Corporation**

(Name of Issuer)

**Common Stock, no par value**

(Title of Class of Securities)

**974250 10 2**

(CUSIP Number)

**John L. Morgan**

**Winmark Corporation**

**605 Highway 169 N**

**Minneapolis, Minnesota 55441**

**(763) 520-8500**

(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

**March 29, 2019**

(Date of Event Which Requires Filing of this Statement)

## Edgar Filing: WINMARK CORP - Form SC 13D/A

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. o

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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**SCHEDULE 13D**

CUSIP No. 974250 10 2

|   |  |   |                              |   |                          |   |                                   |    |                               |
|---|--|---|------------------------------|---|--------------------------|---|-----------------------------------|----|-------------------------------|
| 1   | Names of Reporting Persons<br>John L. Morgan   |   |                              |   |                          |   |                                   |    |                               |
| 2   | Check the Appropriate Box if a Member of a Group (See Instructions)<br>(a) <input type="radio"/><br>(b) <input type="radio"/>  |   |                              |   |                          |   |                                   |    |                               |
| 3   | SEC Use Only   |   |                              |   |                          |   |                                   |    |                               |
| 4   | Source of Funds (See Instructions)<br>PF   |   |                              |   |                          |   |                                   |    |                               |
| 5   | Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) <input type="radio"/>  |   |                              |   |                          |   |                                   |    |                               |
| 6   | Citizenship or Place of Organization<br>United States  |   |                              |   |                          |   |                                   |    |                               |
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | <table border="0"> <tr> <td style="vertical-align: top;">7</td> <td style="vertical-align: top;">Sole Voting Power<br/>366,512</td> </tr> <tr> <td style="vertical-align: top;">8</td> <td style="vertical-align: top;">Shared Voting Power<br/>0</td> </tr> <tr> <td style="vertical-align: top;">9</td> <td style="vertical-align: top;">Sole Dispositive Power<br/>366,512</td> </tr> <tr> <td style="vertical-align: top;">10</td> <td style="vertical-align: top;">Shared Dispositive Power<br/>0</td> </tr> </table> | 7 | Sole Voting Power<br>366,512 | 8 | Shared Voting Power<br>0 | 9 | Sole Dispositive Power<br>366,512 | 10 | Shared Dispositive Power<br>0 |
| 7   | Sole Voting Power<br>366,512   |   |                              |   |                          |   |                                   |    |                               |
| 8   | Shared Voting Power<br>0   |   |                              |   |                          |   |                                   |    |                               |
| 9   | Sole Dispositive Power<br>366,512  |   |                              |   |                          |   |                                   |    |                               |
| 10  | Shared Dispositive Power<br>0  |   |                              |   |                          |   |                                   |    |                               |
| 11  | Aggregate Amount Beneficially Owned by Each Reporting Person<br>366,512  |   |                              |   |                          |   |                                   |    |                               |
| 12  | Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) <input type="radio"/>   |   |                              |   |                          |   |                                   |    |                               |
| 13  | Percent of Class Represented by Amount in Row (11)<br>9.7%   |   |                              |   |                          |   |                                   |    |                               |
| 14  | Type of Reporting Person (See Instructions)<br>IN  |   |                              |   |                          |   |                                   |    |                               |

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Reference is hereby made to the statements on Schedule 13D originally filed with the Securities and Exchange Commission on March 31, 2000, as amended pursuant to Amendment No. 1 dated June 15, 2000, Amendment No. 2 dated November 9, 2000, Amendment No. 3 dated September 18, 2001, Amendment No. 4 dated October 15, 2002, Amendment No. 5 dated June 5, 2006, Amendment No. 6 dated January 30, 2007, Amendment No. 7 dated June 11, 2007, Amendment No. 8 dated October 23, 2008, Amendment No. 9 dated July 22, 2009, Amendment No. 10 dated October 8, 2009, Amendment No. 11 dated March 4, 2010, Amendment No. 12 dated April 16, 2010, Amendment No. 13 dated March 9, 2011, Amendment No. 14 dated May 14, 2015 and Amendment No. 15 dated August 17, 2017 (collectively, the Schedule 13D ) which are incorporated by reference. Pursuant to this Amendment No. 16 to Schedule 13D, Item 5 of Schedule 13D is hereby amended as follows:

**Item 5. Interest in Securities of the Issuer.**

(a) As of the date hereof, the Reporting Person beneficially owns the amount of Common Stock set forth below. The percentage set forth below is based upon 3,759,186 shares of Common Stock outstanding on March 29, 2019.

| Shares of<br>Common Stock | Percentage of Outstanding<br>Common Stock |
|---------------------------|---|
| 366,512                   | 9.7%                                      |

(b) The Reporting Person has the sole power to vote and dispose of the shares of Common Stock, which he beneficially owns.

(c) During the past sixty (60) days, the Reporting Person sold 130,438 shares of Common Stock to the Company pursuant to a public tender offer by the Company at a price of \$159.63 per share.

(d) Not applicable.

(e) Not applicable.

**Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.**

No change.

**Item 7. Material to be Filed as Exhibits.**

None.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: April 1, 2019

/s/ John L. Morgan  
John L. Morgan