COMMUNITY HEALTH SYSTEMS INC

Form 4 May 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

OMB APPROVAL

OMB Number:

3235-0287

2005

January 31, Expires:

Estimated average burden hours per

response...

5. Relationship of Reporting Person(s) to

0.5

CASH W LARRY			Symbol COMMUNITY HEALTH SYSTEMS INC [CYH]	Issuer (Check all applicable)		
(Last) 155 FRANK	(First)	(Middle) O, SUITE 400	3. Date of Earliest Transaction (Month/Day/Year) 05/02/2005	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) Executive Officer and Director		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
BRENTWOO	OD, TN 370)27		Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-	Derivative S	ecurit	ies Acqui	red, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securitie ord Dispose (Instr. 3, 4	d of (E and 5) (A) or	0)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/02/2005	05/02/2005	Code V M	Amount 160,000	(D)	Price \$ 13	290,006	D	
Common Stock	05/02/2005	05/02/2005	S	2,300	D	\$ 36.33	287,706	D	
Common Stock	05/02/2005	05/02/2005	S	2,700	D	\$ 36.34	285,006	D	
Common Stock	05/02/2005	05/02/2005	S	600	D	\$ 36.35	284,406	D	
Common Stock	05/02/2005	05/02/2005	S	2,700	D	\$ 36.36	281,706	D	

Edgar Filing: COMMUNITY HEALTH SYSTEMS INC - Form 4

Common Stock	05/02/2005	05/02/2005	S	8,400	D	\$ 36.37	273,306	D
Common Stock	05/02/2005	05/02/2005	S	1,100	D	\$ 36.38	272,206	D
Common Stock	05/02/2005	05/02/2005	S	1,100	D	\$ 36.39	271,106	D
Common Stock	05/02/2005	05/02/2005	S	63,900	D	\$ 36.4	207,206	D
Common Stock	05/02/2005	05/02/2005	S	5,900	D	\$ 36.41	201,306	D
Common Stock	05/02/2005	05/02/2005	S	2,100	D	\$ 36.42	199,206	D
Common Stock	05/02/2005	05/02/2005	S	1,600	D	\$ 36.43	197,606	D
Common Stock	05/02/2005	05/02/2005	S	2,600	D	\$ 36.44	195,006	D
Common Stock	05/02/2005	05/02/2005	S	2,800	D	\$ 36.45	192,206	D
Common Stock	05/02/2005	05/02/2005	S	4,500	D	\$ 36.46	187,706	D
Common Stock	05/02/2005	05/02/2005	S	400	D	\$ 36.47	187,306	D
Common Stock	05/02/2005	05/02/2005	S	4,100	D	\$ 36.48	183,206	D
Common Stock	05/02/2005	05/02/2005	S	500	D	\$ 36.49	182,706	D
Common Stock	05/02/2005	05/02/2005	S	500	D	\$ 36.5	182,206	D
Common Stock	05/02/2005	05/02/2005	S	3,800	D	\$ 36.51	178,406	D
Common Stock	05/02/2005	05/02/2005	S	2,300	D	\$ 36.52	176,106	D
Common Stock	05/02/2005	05/02/2005	S	8,000	D	\$ 36.53	168,106	D
Common Stock	05/02/2005	05/02/2005	S	4,100	D	\$ 36.54	164,006	D
Common Stock	05/02/2005	05/02/2005	S	6,600	D	\$ 36.55	157,406	D
Common Stock	05/02/2005	05/02/2005	S	2,800	D	\$ 36.56	154,606	D
	05/02/2005	05/02/2005	S	1,500	D		153,106	D

Edgar Filing: COMMUNITY HEALTH SYSTEMS INC - Form 4

Common Stock						\$ 36.57	
Common Stock	05/02/2005	05/02/2005	S	2,300	D	\$ 36.59 150,806	D
Common Stock	05/02/2005	05/02/2005	S	1,400	D	\$ 36.6 149,406	D
Common Stock	05/02/2005	05/02/2005	S	1,500	D	\$ 36.61 147,906	D
Common Stock	05/02/2005	05/02/2005	S	2,600	D	\$ 36.62 145,306	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	orDeri Secu Acqı Disp	umber of vative urities uired (A) or losed of (D) r. 3, 4, and	6. Date Exercise Expiration Date (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Options (Right to buy)	\$ 13	05/02/2005	05/02/2005	M		160,000	06/08/2001	06/08/2010	Common Stock	160,000
Stock Options (Right to buy)	\$ 20.3						05/22/2004	05/22/2013	Common Stock	500,000
Stock Options (Right to	\$ 32.37						02/28/2006	02/28/2015	Common Stock	65,000

Reporting Owners

buy)

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	

Reporting Owners 3

Edgar Filing: COMMUNITY HEALTH SYSTEMS INC - Form 4

CASH W LARRY 155 FRANKLIN ROAD SUITE 400 BRENTWOOD, TN 37027

Executive Officer and Director

Signatures

Rachel A. Seifert, Attorney in Fact

05/03/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

X

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4