Edgar Filing: LEON GEORGE J - Form 4

| LEON GEORGE Form 4 | J | | | | | | | | | |
|---|--------------------------------|--|---|---|------------------------|--|---|--|---|--|
| July 17, 2007 | | | | | | | | OMB A | PPROVAL | |
| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | | | | 3235-0287 | |
| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | Estimated burden hou response | ours per | |
| (Print or Type Respon | nses) | | | | | | | | | |
| · | | | 2. Issuer Name and Ticker or Trading Symbol TEL INSTRUMENT ELECTRONICS CORP [TIK] | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/13/2007 | | | X_ Director 10% Owner Officer (give title Other (specify below) below) | | | | |
| | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) (| State) | (Zip) | Tab | ole I - Non-l | Derivativ | e Securities A | Acquired, Disposed | of, or Beneficia | lly Owned | |
| | insaction Date th/Day/Year) | 2A. Deemo Execution any (Month/Da | Date, if | 3. Transactio Code (Instr. 8) Code V | Disposed (Instr. 3, | (A) or d of (D) 4 and 5) (A) or | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Reminder: Report on | a separate line | for each cla | ass of sec | urities bene | - | - | - | | | |
| | | | | | infor requ | mation coni ired to resp ays a curre | spond to the colle tained in this forn ond unless the fo ntly valid OMB co | n are not orm | SEC 1474 (9-02) | |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number | 6. Date Exercisable and | 7. Title and Amount of | 8. P |
|-------------|-------------|---------------------|--------------------|------------|------------|-------------------------|------------------------|------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | onof | Expiration Date | Underlying Securities | Der |
| Security | or Exercise | | any | Code | Derivative | (Month/Day/Year) | (Instr. 3 and 4) | Sec |

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| (Instr. 3) | Price of Derivative Security | Derivative | | Ac (A Di of (In | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | | (Ins | |
|--------------------------------------|------------------------------------|------------|--------|-----------------------------|---|-----------------------|--------------------|-----------------|--|--|
| | | | Code V | V (A | A) (D) |) Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Option (right to buy) | \$ 3.63 | 07/13/2007 | А | 5(| 00 | 07/13/2008 | 07/13/2012 | Common Stock | 500 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|------------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| LEON GEORGE J 728 GARDEN STREET CARLSTADT, NJ 07072 | Х | | | | | | |
| Signatures | | | | | | | |
| Joseph P. Macaluso, By Power Attorney | of | 07/13/2007 | | | | | |
| **Signature of Reporting Person | | Date | | | | | |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.