Rice Robert A Form 4 February 19, 2010

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

\_ Form filed by More than One Reporting

January 31, 2005

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(Zip)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Rice Robert A Issuer Symbol TEL INSTRUMENT (Check all applicable) **ELECTRONICS CORP [TIK]** (Last) (First) (Middle) 3. Date of Earliest Transaction \_X\_\_ Director 10% Owner \_ Other (specify Officer (give title (Month/Day/Year) below) 728 GARDEN ST 02/11/2010 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person

#### CARLSTADT, NJ 07072

(State)

(City)

		Tubi	Tuble 1 Troit Betty and the Securities required, Disposed of, of Beneficiary 5 wheat						
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired			5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	Transaction(A) or Disposed of			Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(D)			Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)		Owned	Indirect (I)	Ownership	
		•	,	, ,		Following	(Instr. 4)	(Instr. 4)	
							Reported		
					(A)		Transaction(s)		
			~		or		(Instr. 3 and 4)		
			Code V	Amount	(D)	Price	· ·		
Common	01/28/2010		M	500	A	\$	91,204	D	
Stock	01/20/2010		1V1	300	Α	3.55	91,204	D	
Common	02/05/2010		M	500	۸	\$	01.704	D	
Stock	02/03/2010		1V1	200	A	3.76	91,704	ט	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option Exercise	\$ 3.55	01/28/2010		M	500	01/28/2006	01/28/2010	Common Stock	500
Stock Optionm Exercise	\$ 3.76	02/05/2010		M	500	02/11/2006	02/11/2010	Common Stock	500
Stock Option (right to buy)	\$ 7.6	02/11/2010		A	500	02/11/2011	02/11/2015	Common Stock	500
Stock Option (right to buy)	\$ 6.98	02/15/2010		A	500	02/15/2011	02/15/2015	Common Stock	500

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
r g	Director	10% Owner	•	Other			
Rice Robert A 728 GARDEN ST CARLSTADT, NJ 07072	X						
Signatures							

Joseph P. Macaluso, By Power 02/17/2010 ofAttorney

> \*\*Signature of Reporting Person Date

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# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.