

WACKENHUT CORRECTIONS CORP

Form 4

May 02, 2003

WACKENHUT CORRECTIONS CORP

Filing Type:

4

Description:

Statement of Changes of Beneficial Ownership

Filing Date:

May 2, 2003

Period End:

May 1, 2003

Primary Exchange:

New York Stock Exchange

Ticker:

WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

O'Rourke, John G.

c/o Wackenhut Corrections Corporation

One Park Place, Suite 700

621 Northwest 53rd Street

Boca Raton, FL 33487

USA

2. Issuer Name and Ticker or Trading Symbol

Wackenhut Corrections Corporation

WHC

3. IRS or Social Security Number of Reporting Person (Voluntary)

182-40-3827

4. Statement for Month/Year

May, 2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

Chief Financial Officer and Treasurer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2.	3.	4. Securities Acquired (A)
5. Amount of	6. Dir	7. Nature of Indirect	
Securities	ect	Beneficial Ownership	
		Transaction	or Disposed of (D)

Edgar Filing: WACKENHUT CORRECTIONS CORP - Form 4

Beneficially	(D) or					A/	
Owned at	Indir					D	Price
End of Month	ect(I)						

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned |

1. Title of Derivative		2. Con-	3.	4.	5. Number of De	6. Date
Exer	7. Title and Amount	8. Price	9. Number	10.	11. Nature of	
Security	Underlying	version	Transaction	Derivative	Secu	isable and
	of Deri	of Deriva	Dir	Indirect		
		or Exer			rities Acqui	Expiration
Securities		ative	tive	lect	Beneficial	
		cise			red(A) or Dis	Date(Month/
Secu	Securities	(D)	Ownership		posed of(D)	Day/Year)
urity	Benefi	or				
		Deriva-				Date Expir
	officially	Ind				
		tive				A/ Exer- ation
Title and Number		Owned at	ire			
		Secu-				D cisa- Date
of Shares		End of	ct			
		urity	Date	Code	V	Amount
	Month	(I)				ble

[illegible][illegible]

Employee Stock Option		21.500												1/23/	1/22/	
		5,000	ID													
(Right to Buy)														97	07	

Employee Stock Option	25.0625						1/23/ 1/22/
	6,000	ID					
(Right to Buy)							98 08

Employee Stock Option	18.6250							2/18/ 2/17/
	15,000	D						
(Right to buy)								99 09

Edgar Filing: WACKENHUT CORRECTIONS CORP - Form 4

Employee Stock Option	8.4375						2/17/	2/16/	
		30,000	D						
(Right to Buy)							00	10	

Employee Stock Option	9.3000						2/8/0	2/8/1	
		25,000	D						
(Right to buy)							1	1	

Employee Stock Option	15.400						2/7/0	2/7/1	
		30,000	D						
(Right to Buy)							2	2	

Employee Stock Option	9.510						2/12/	2/12/	
		8,509	D						
(Right to Buy)							03	13	

Employee Stock Option	14.00	5/01/03	A		21,818	A	5/01/	5/01/	
Common Stock		21,818	D						
(Right to Buy)							03	13	

Explanation of Responses:

Mr. O'Rourke holds 161,327 unexercised stock options.

SIGNATURE OF REPORTING PERSON

John G. O'Rourke BY: K. Mendell

DATE

5/02/03