

CARNIVAL PLC  
Form 4  
January 11, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SUBOTNICK STUART

(Last) (First) (Middle)

C/O METROMEDIA  
COMPANY, 810 7TH AVENUE,  
29TH FLOOR

(Street)

NEW YORK, NY 10019

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CARNIVAL PLC [CUK]

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Trust Shares (interest in special voting share) (1)	10/01/2007		M	6,000	A	\$ 25.915	13,000	D
Trust Shares (interest in special voting	10/01/2007		M	6,000	A	\$ 22.57	19,000	D

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share) <sup>(1)</sup>							
Trust Shares (interest in special voting share) <sup>(1)</sup>	10/01/2007	M	4,800	A	\$ 27.875	23,800	D
Trust Shares (interest in special voting share) <sup>(1)</sup>	10/01/2007	M	3,600	A	\$ 34.45	27,400	D
Trust Shares (interest in special voting share) <sup>(1)</sup>	10/01/2007	M	4,000	A	\$ 45.92	31,400	D
Trust Shares (interest in special voting share) <sup>(1)</sup>	10/01/2007	S	800	D	\$ 50.33	30,600	D
Trust Shares (interest in special voting share) <sup>(1)</sup>	10/01/2007	S	1,500	D	\$ 50.32	29,100	D
Trust Shares (interest in special voting share) <sup>(1)</sup>	10/01/2007	S	400	D	\$ 50.31	28,700	D
Trust Shares (interest in special voting share) <sup>(1)</sup>	10/01/2007	S	900	D	\$ 50.3	27,800	D
Trust Shares (interest in special	10/01/2007	S	7,200	D	\$ 50.29	20,600	D

voting  
share) (1)

Trust  
Shares  
(interest in  
special  
voting  
share) (1)

10/01/2007 S 1,400 D \$ 50.28 19,200 D

Trust  
Shares  
(interest in  
special  
voting  
share) (1)

10/01/2007 S 1,400 D \$ 50.27 17,800 D

Trust  
Shares  
(interest in  
special  
voting  
share) (1)

10/01/2007 S 800 D \$ 50.26 17,000 D

Trust  
Shares  
(interest in  
special  
voting  
share) (1)

10/01/2007 S 4,000 D \$ 50.25 13,000 D

Trust  
Shares  
(interest in  
special  
voting  
share) (1)

10/01/2007 S 6,000 D \$ 50.24 7,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
**(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. De
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(Instr. 3, 4,  
and 5)

				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 22.57	10/01/2007		M			6,000	08/10/2002	08/10/2011	Trust Shares (interest in special voting share) <sup>(1)</sup>	6,000
Stock Options (Right to buy)	\$ 25.915	10/01/2007		M			6,000	04/17/2002	04/17/2011	Trust Shares (interest in special voting share) <sup>(1)</sup>	6,000
Stock Options (Right to buy)	\$ 27.875	10/01/2007		M			4,800	02/12/2003	02/12/2012	Trust Shares (interest in special voting share) <sup>(1)</sup>	4,800
Stock Options (Right to buy)	\$ 34.45	10/01/2007		M			3,600	10/13/2004	10/13/2013	Trust Shares (interest in special voting share) <sup>(1)</sup>	3,600
Stock Options (Right to buy)	\$ 45.92	10/01/2007		M			4,000	07/20/2005	07/20/2014	Trust Shares (interest in special voting share) <sup>(1)</sup>	4,000

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SUBOTNICK STUART  
C/O METROMEDIA COMPANY  
810 7TH AVENUE, 29TH FLOOR  
NEW YORK, NY 10019

X

## Signatures

Stuart Subotnick 01/11/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (fka P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to (1) holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Since completion of the DLC Transaction on April 17, 2003, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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