

Edgar Filing: KIMCO REALTY CORP - Form 424B3

KIMCO REALTY CORP
 Form 424B3
 July 30, 2002

PRICING SUPPLEMENT NO. 1 DATED July 24, 2002
 (To Prospectus and Prospectus Supplement Dated September 26, 2001)

\$85,000,000
 Kimco Realty Corporation
 Series C Medium-Term Notes
 Due Nine Months or More from Date of Issue

Floating Rate Notes

Trade Date: July 24, 2002
 Issue Price: 100%
 Book Entry: /X/ Certificated: / /
 Agent's Discount or Commission: \$212,500
 Net Proceeds to Issuer: \$84,787,500

Original Issue Date: August 1, 2002
 Stated Maturity Date: August 2, 2004

Specified Currency: /X/ United States dollars / / Other:
 Base Rate: / / Commercial Paper Rate /X/ LIBOR / / Certificate of
 / / Treasury Rate / / Federal Funds Rate Deposit Rate
 / / CMT Rate / / 11th District Cost / / Prime Rate
 of Funds Rate / / Other

Authorized Denomination: /X/ \$1,000 and integral multiples thereof / / Other:
 Minimum Denomination: /X/ \$1,000 / / Other:

Exchange Rate Agent: N/A

Initial Interest Rate: Determined as described below.

Interest Reset Dates: Original Issue Date and each February 2, May 2,
 August 2 and November 2 thereafter.

Interest Payment Dates: The 2nd day of each February, May, August and
 November, commencing November 2, 2002.

Index Maturity: 3 months

Maximum Interest Rate: N/A

Minimum Interest Rate: N/A

Spread: plus 50 basis points (+ .50%)

Spread Multiplier: N/A

Calculation Agent: The Bank of New York

Redemption: /X/ The Notes cannot be redeemed prior to maturity.
 / / The Notes may be redeemed prior to maturity, as
 follows:

 Initial Redemption Date:

 Initial Redemption Percentage:

 Annual Redemption Percentage Reduction:

Repayment: /X/ The Notes cannot be repaid prior to maturity.
 / / The Notes may be repaid prior to maturity, as follows:
 Optional Repayment Dates:

Additional/Other Terms: None

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Addendum Attached: / / Yes /X/ No

Agent: /X/ Merrill Lynch & Co., as principal (\$75,000,000)
 / / Banc of America Securities LLC
 /X/ Banc One Capital Markets, Inc. (\$10,000,000)
 / / JPMorgan
 / / Morgan Stanley
 / / Goldman, Sachs & Co.
 / / Credit Suisse First Boston

Revolving Credit Facilities

As of July 29, 2002, the Company had drawn \$220.0 million on its existing \$250.0 million revolving credit facility. In addition, on July 30, 2002, the Company signed a \$150.0 million revolving credit agreement which expires on January 30, 2003.