

Edgar Filing: American Caresource Holdings, Inc. - Form SC 13G

American Caresource Holdings, Inc.
Form SC 13G
February 17, 2009

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 2)

American CareSource Holdings, Inc.
(Name of Issuer)

Common Stock
(Title and Class of Securities)

02505A103
(CUSIP Number)

December 31, 2008
(Date of Event which Requires Filing of this
Statement)

Check the appropriate box to designate the rule pursuant to which
this
Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a
reporting person's
initial filing on this form with respect to the subject class of
securities, and
for any subsequent amendment containing information which would
alter
disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall
not be deemed
to be "filed" for the purpose of Section 18 of the Securities
Exchange Act of
1934 ("Act") or otherwise subject to the liabilities of that
section of the Act
but shall be subject to all other provisions of the Act (however,
see the
Notes).

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1 NAMES OF REPORTING PERSONS

Principal Life Insurance Company

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

- (a)
- (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Iowa

| | | | |
|---|---|--------------------------|---|
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 5 | SOLE VOTING POWER | 0 |
| 1,806,385 | 6 | SHARED VOTING POWER | |
| 1,806,385 | 7 | SOLE DISPOSITIVE POWER | 0 |
| | 8 | SHARED DISPOSITIVE POWER | |

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,806,385

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11.86

12 TYPE OF REPORTING PERSON (See Instructions)

IC

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1 NAMES OF REPORTING PERSONS

Principal Financial Group, Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(a)
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

| | | | |
|---|---|--------------------------|---|
| NUMBER OF SHARES BENEFICIALLY 1,806,385 OWNED BY EACH REPORTING PERSON WITH 1,806,385 | 5 | SOLE VOTING POWER | 0 |
| | 6 | SHARED VOTING POWER | |
| | 7 | SOLE DISPOSITIVE POWER | 0 |
| | 8 | SHARED DISPOSITIVE POWER | |

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,806,385

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11.86

12 TYPE OF REPORTING PERSON (See Instructions)

HC

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Item 1(a). Name of Issuer:

American CareSource Holdings, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

5429 Lyndon B. Johnson Freeway
Suite 700
Dallas, TX 75240

Item 2(a). Name of Person Filing:

By virtue of its ultimate ownership and control of Principal Life Insurance Company (PLIC), Principal Financial Group, Inc. (PFG) has the ultimate voting and dispositive power with respect to the shares of American CareSource Holdings Common Stock held by PLIC and may be deemed indirect beneficial owners of all the shares of American CareSource Holdings Common Stock owned by PLIC within the meaning of Rule 13d-3(a) under the Securities Exchange Act of 1934, as amended (the Act).

Item 2(b). Address of Principal Business Office, or, if None, Residence:

Principal Life Insurance Company
711 High Street
Des Moines, IA 50392-0088

Principal Financial Group, Inc.
711 High Street
Des Moines, IA 50392-0088

Item 2(c). Citizenship:

Principal Life Insurance Company - State of Iowa
Principal Financial Group, Inc. - State of Delaware

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Numbers:

02505A103

Item 3. If this statement is filed pursuant to section 240.13d-1(b) or 240.13d

2(b) or (c), check whether the person filing is a:

(c) Insurance company as defined in section 3(a)(19) of the Act

(15 U.S.C. 78c)

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(g) A parent holding company or control person in accordance with section 240.13d-1(b)(1)(ii)(G)

Item 4. Ownership:

(a) Amount Beneficially Owned

1,806,385 Shares Common Stock presently held by Principal Life Insurance Company
1,806,385 Shares Common Stock presently held by Principal Financial Group, Inc.

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(b) Percent of Class

11.86 Principal Life Insurance Company
11.86 Principal Financial Group, Inc.

(c) Number of shares as to which the person has:

(i) Sole Power to Vote or Direct the Vote

0 Principal Life Insurance Company
0 Principal Financial Group, Inc.

(ii) Shared Power to Vote or Direct the Vote

1,806,385 Shares Common Stock presently held by Principal Life Insurance Company
1,806,385 Shares Common Stock presently held by Principal Financial Group, Inc.

(iii) Sole Power to Dispose or to Direct the Disposition of

0 Principal Life Insurance Company
0 Principal Financial Group, Inc.

(iv) Shared Power to Dispose or to Direct the Disposition of

1,806,385 Shares Common Stock presently held by Principal Life Insurance Company
1,806,385 Shares Common Stock presently held by Principal Financial Group, Inc.

Item 5. Ownership of Five Percent or Less of a Class:

[]

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

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See exhibit attached

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Item 8. Identification and Classification of Members of the Group

Not applicable

Item 9. Notice of Dissolution of Group

Not applicable

Item 10(a). Certification

By signing below I certify, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Principal Life Insurance Company

By /s/ Joyce Hoffman
Joyce Hoffman, Senior Vice President and Corporate Secretary

Principal Financial Group, Inc.

By /s/ Joyce N. Hoffman
Joyce N. Hoffman, Senior Vice President and Corporate Secretary

Dated February 17, 2009

EXHIBIT 99.1

Principal Life Insurance Company

Item 3 Classification:

(c) [X] Insurance company as defined in section 3(a)(19) of the Act

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(15 U.S.C. 78c)

Principal Financial Group, Inc.

Item 3 Classification:

(g) A parent holding company or control person in accordance with
section 240.13d-1 (b) (1) (ii) (G)