ELLISON LAWRENCE JOSEPH

Form 4/A October 15, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **ELLISON LAWRENCE JOSEPH**

2. Issuer Name and Ticker or Trading Symbol

ORACLE CORP [ORCL]

(First) (Middle) (Last)

3. Date of Earliest Transaction

C/O DELPHI ASSET MGMT CORPORATION, 6005 PLUMAS

(Month/Day/Year) _X__ Director X_ Officer (give title

10/07/2010

below) Chief Executive Officer

5. Relationship of Reporting Person(s) to

(Check all applicable)

X__ 10% Owner Other (specify

STREET, SUITE 100 (Street)

(Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

10/07/2010

6. Individual or Joint/Group Filing(Check

6.

Form:

Ownership

7. Nature

of Indirect

Beneficial

Ownership

(Instr. 4)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Applicable Line)

5. Amount of

Beneficially

Securities

X Form filed by One Reporting Person Form filed by More than One Reporting

Issuer

RENO, NV 89519

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed 1. Title of Security (Month/Day/Year) Execution Date, if (Instr. 3)

(State)

3. 4. Securities Acquired (A) or TransactionDisposed of (D) Code (Month/Day/Year) (Instr. 8)

(Instr. 3, 4 and 5) (A) or Code V Amount (D) Price

Owned Following Direct (D) or Indirect Reported Transaction(s) (I) (Instr. 3 and 4) (Instr. 4)

Common 10/07/2010 Stock

1,000,000 $S^{(2)}$ (1)

\$ D 27.7329

1,141,509,580

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	erivative		Securities	(Instr. 5)	Bene
	Derivative				Securities		(Instr. 3 and 4))	Owne	
	Security				Acquired	Acquired				Follo
	•				(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					
					4, and 5)					
								Amoun	f	
								or	·	
						Date Expiration Exercisable Date	Title Number	r		
							Date	of		
				Code V	(A) (D)			Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
,	Director	10% Owner	Officer	Other		
ELLISON LAWRENCE JOSEPH C/O DELPHI ASSET MGMT CORPORATION 6005 PLUMAS STREET, SUITE 100 RENO, NV 89519	X	X	Chief Executive Officer			

Signatures

/s/ Rita S Dickson by Rita S Dickson, Attorney in Fact for Lawrence J. Ellison (POA filed 10/4/02)

10/15/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares pursuant to Rule 10b5-1 Plan adopted April 22, 2010.
- (2) Amendment being filed to correct Transaction Code from M to S to reflect sale of shares pursuant to Rule 10b5-1 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2