

TRAVELERS COMPANIES, INC.  
Form 4  
February 16, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**OLIVO MARIA**

2. Issuer Name and Ticker or Trading Symbol  
**TRAVELERS COMPANIES, INC. [TRV]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

**THE TRAVELERS COMPANIES, INC., 385 WASHINGTON STREET**

**02/15/2011**

EVP-Treasurer

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

**ST. PAUL, MN 55102**

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	02/15/2011		S		5,700	\$ 59.36 (1)	D
Common Stock	02/15/2011		M		6,100	\$ 51.87	D
Common Stock	02/15/2011		S		6,100	\$ 59.443 (2)	D
Common Stock	02/15/2011		M		4,852	\$ 52.18	D
	02/15/2011		S		4,852		D

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Common Stock					\$ 59,427 <u>(3)</u>			
Common Stock	02/15/2011	M	5,946	A	\$ 51.34	59,117		D
Common Stock	02/15/2011	S	5,946	D	\$ 59,408 <u>(4)</u>	53,171		D
Common Stock	02/15/2011	M	7,103	A	\$ 50.1	60,274		D
Common Stock	02/15/2011	S	7,103	D	\$ 59,385 <u>(5)</u>	53,171		D
Common Stock	02/15/2011	M	3,034	A	\$ 52.88	56,205		D
Common Stock	02/15/2011	S	3,034	D	\$ 59.38	53,171		D
Common Stock	02/15/2011	M	9,052	A	\$ 48	62,223		D
Common Stock	02/15/2011	S	9,052	D	\$ 59,358 <u>(6)</u>	53,171		D
Common Stock	02/15/2011	M	3,526	A	\$ 49.67	56,697		D
Common Stock	02/15/2011	S	3,526	D	\$ 59.36	53,171		D
Common Stock	02/15/2011	M	19,854	A	\$ 48.86	73,025		D
Common Stock	02/15/2011	S	19,854	D	\$ 59,336	53,171		D
Common Stock	02/15/2011	M	15,523	A	\$ 49.05	68,694		D
Common Stock	02/15/2011	S	15,523	D	\$ 59,283	53,171		D
Common Stock						244,235	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 51.87	02/15/2011		M	6,100	09/27/2007	06/13/2012	Common Stock	6,100
Stock Options (Right to Buy)	\$ 52.18	02/15/2011		M	4,852	01/23/2008	06/13/2012	Common Stock	4,852
Stock Options (Right to Buy)	\$ 51.34	02/15/2011		M	5,946	01/25/2008	06/13/2012	Common Stock	5,946
Stock Options (Right to Buy)	\$ 50.1	02/15/2011		M	7,103	03/27/2008	06/13/2012	Common Stock	7,103
Stock Options (Right to Buy)	\$ 52.88	02/15/2011		M	3,034	04/29/2008	06/13/2012	Common Stock	3,034
Stock Options (Right to Buy)	\$ 48	02/15/2011		M	9,052	07/28/2008	06/13/2012	Common Stock	9,052
Stock Options (Right to Buy)	\$ 49.67	02/15/2011		M	3,526	10/29/2008	06/13/2012	Common Stock	3,526
Stock Options (Right to Buy)	\$ 48.86	02/15/2011		M	19,854	03/16/2009	06/13/2012	Common Stock	19,854
	\$ 49.05	02/15/2011		M	15,523	08/08/2010	06/13/2012		15,523

Stock  
Options  
(Right to  
Buy)

Common  
Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OLIVO MARIA THE TRAVELERS COMPANIES, INC. 385 WASHINGTON STREET ST. PAUL, MN 55102			EVP-Treasurer	

## Signatures

/s/Wendy C. Skjerven, by power of attorney 02/16/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents the weighted average sales price for price increments ranging from \$59.36 to \$59.364. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 4.

(2) Represents the weighted average sales price for price increments ranging from \$59.44 to \$59.447. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 4.

(3) Represents the weighted average sales price for price increments ranging from \$59.42 to \$59.43. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 4.

(4) Represents the weighted average sales price for price increments ranging from \$59.407 to \$59.42. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 4.

(5) Represents the weighted average sales price for price increments ranging from \$59.385 to \$59.40. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 4.

(6) Represents the weighted average sales price for price increments ranging from \$59.353 to \$59.37. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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