

TRAVELERS COMPANIES, INC.  
 Form 4  
 April 29, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BESSETTE ANDY F**

2. Issuer Name and Ticker or Trading Symbol  
**TRAVELERS COMPANIES, INC.  
 [TRV]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**04/27/2011**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**EVP and Chief Admin Officer**

**THE TRAVELERS COMPANIES,  
 INC., 385 WASHINGTON STREET**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**ST. PAUL, MN 55102**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	04/27/2011		M		25,000	A	\$ 42.88 59,276.62 D
Common Stock	04/27/2011		S		25,000	D	\$ 61.996 34,276.62 D (1)
Common Stock	04/27/2011		M		3,984	A	\$ 52.4 38,260.62 D
Common Stock	04/27/2011		S		3,984	D	\$ 61.92 34,276.62 D (2)
	04/27/2011		M		7,692	A	\$ 52.4 41,968.62 D

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Common Stock							
Common Stock	04/27/2011	S	7,692	D	\$ 61.995 <u>(3)</u>	34,276.62	D
Common Stock	04/27/2011	M	5,671	A	\$ 55	39,947.62	D
Common Stock	04/27/2011	S	5,671	D	\$ 61.884 <u>(4)</u>	34,276.62	D
Common Stock	04/27/2011	M	922	A	\$ 55	35,198.62	D
Common Stock	04/27/2011	S	922	D	\$ 62.082 <u>(5)</u>	34,276.62	D
Common Stock	04/27/2011	M	4,155	A	\$ 56.23	38,431.62	D
Common Stock	04/27/2011	S	4,155	D	\$ 61.906 <u>(6)</u>	34,276.62	D
Common Stock	04/27/2011	M	6,625	A	\$ 56.23	40,901.62	D
Common Stock	04/27/2011	S	6,625	D	\$ 61.842 <u>(7)</u>	34,276.62	D
Common Stock	04/27/2011	M	2,945	A	\$ 56.23	37,221.62	D
Common Stock	04/27/2011	S	2,945	D	\$ 61.952 <u>(8)</u>	34,276.62	D
Common Stock	04/27/2011	M	622	A	\$ 56.26	34,898.62	D
Common Stock	04/27/2011	S	622	D	\$ 62.084	34,276.62	D
Common Stock	04/27/2011	M	2,171	A	\$ 54.63	36,447.62	D
Common Stock	04/27/2011	S	2,171	D	\$ 62.02	34,276.62	D
Common Stock	04/27/2011	M	566	A	\$ 55.18	34,842.62	D
Common Stock	04/27/2011	S	566	D	\$ 62.053	34,276.62	D

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(9)

Common Stock	1,227.628 (10)	I	401(k) Plan
Common Stock	22 (11)	I	By Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 42.88	04/27/2011		M		25,000	02/02/2008	02/02/2014	Common Stock	25,000
Stock Options (Right to Buy)	\$ 52.4	04/27/2011		M		3,984	11/08/2007	02/04/2013	Common Stock	3,984
Stock Option (Right to Buy)	\$ 52.4	04/27/2011		M		7,692	11/08/2007	02/04/2013	Common Stock	7,692
Stock Options (Right to Buy)	\$ 55	04/27/2011		M		5,671	05/03/2008	02/04/2013	Common Stock	5,671
Stock Option (Right to Buy)	\$ 55	04/27/2011		M		922	05/03/2008	02/04/2013	Common Stock	922
	\$ 56.23	04/27/2011		M		4,155	05/08/2008	02/04/2013		4,155

Stock Option (Right to Buy)								Common Stock	
Stock Option (Right to Buy)	\$ 56.23	04/27/2011	M	6,625	05/08/2008	02/04/2013		Common Stock	6,625
Stock Options (Right to Buy)	\$ 56.23	04/27/2011	M	2,945	05/08/2008	02/04/2013		Common Stock	2,945
Stock Options (Right to Buy)	\$ 56.26	04/27/2011	M	622	05/14/2008	02/04/2013		Common Stock	622
Stock Options (Right to Buy)	\$ 54.63	04/27/2011	M	2,171	12/06/2008	02/04/2013		Common Stock	2,171
Stock Options (Right to Buy)	\$ 55.18	04/27/2011	M	566	12/10/2008	02/04/2013		Common Stock	566

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BESSETTE ANDY F THE TRAVELERS COMPANIES, INC. 385 WASHINGTON STREET ST. PAUL, MN 55102			EVP and Chief Admin Officer	

## Signatures

/s/Wendy C. Skjerven, by power of attorney 04/29/2011

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the weighted average sales price for price increments ranging from \$61.72 to \$62.24. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.

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- (2) Represents the weighted average sales price for price increments ranging from \$61.91 to \$61.92. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- (3) Represents the weighted average sales price for price increments ranging from \$61.74 to \$62.24. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- (4) Represents the weighted average sales price for price increments ranging from \$61.87 to \$61.90. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- (5) Represents the weighted average sales price for price increments ranging from \$62.08 to \$62.084. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- (6) Represents the weighted average sales price for price increments ranging from \$61.90 to \$61.92. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- (7) Represents the weighted average sales price for price increments ranging from \$61.83 to \$61.85. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- (8) Represents the weighted average sales price for price increments ranging from \$61.94 to \$61.96. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- (9) Represents the weighted average sales price for price increments ranging from \$62.051 to \$62.054. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- (10) Includes common shares and shares of common stock that may be acquired upon the conversion of shares of Series B Preferred Stock, each of which is convertible into 8 shares of common stock.
- (11) The Reporting Person disclaims beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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