

GASPER LESLIE MARTIN
Form 4
August 05, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GASPER LESLIE MARTIN

2. Issuer Name and Ticker or Trading Symbol
STURM RUGER & CO INC [RGR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/05/2011

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Corporate Secretary

C/O STURM, RUGER AND COMPANY, INC., ONE LACEY PLACE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

SOUTHPORT, CT 06890

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	08/05/2011	08/05/2011	M ⁽¹⁾	3,750 A \$ 13.39	6,470	I ⁽²⁾	with spouse
Common Stock	08/05/2011	08/05/2011	F ⁽¹⁾	2,490 D \$ 27.18	3,980	I ⁽²⁾	with spouse
Common Stock	08/05/2011	08/05/2011	M ⁽¹⁾	5,000 A \$ 8.23	8,980	I ⁽²⁾	with spouse
Common Stock	08/05/2011	08/05/2011	F ⁽¹⁾	2,689 D \$ 27.18	6,291	I ⁽²⁾	with spouse
Common Stock	08/05/2011	08/05/2011	M ⁽¹⁾	1,872 A \$ 8.69	8,163	I ⁽²⁾	with spouse

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Common Stock 08/05/2011 08/05/2011 F⁽¹⁾ 1,029 D \$ 27.18 7,134 I⁽²⁾ with spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 13.39	08/05/2011	08/05/2011	M ⁽¹⁾	3,750	04/28/2010 04/24/2017	Common Stock	3,750
Employee Stock Option (Right to Buy)	\$ 8.23	08/05/2011	08/05/2011	M ⁽¹⁾	5,000	04/28/2009 04/28/2018	Common Stock	5,000
Employee Stock Option (Right to Buy)	\$ 8.69	08/05/2011	08/05/2011	M ⁽¹⁾	1,872	03/02/2010 03/02/2019	Common Stock	1,872

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GASPER LESLIE MARTIN C/O STURM, RUGER AND COMPANY, INC. ONE LACEY PLACE			Corporate Secretary	

SOUTHPORT, CT 06890

Signatures

Leslie M.
Gasper

08/05/2011

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents cashless exercise of vested stock options.
- (2) Includes 5,345 shares held directly by Ms. Gasper, and 1,789 shares held jointly with Ms. Gasper's spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.