

KEYWELL BRADLEY A  
Form 4  
September 12, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KEYWELL BRADLEY A

2. Issuer Name and Ticker or Trading Symbol  
EQUITY RESIDENTIAL [EQR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
600 WEST CHICAGO AVENUE,  
SUITE 700

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/02/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)  
CHICAGO, IL 60654

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Shares Of Beneficial Interest	04/14/2011		L	V	8 A \$ 56.47	26 <sup>(1)</sup>	I Family LLC
Common Shares Of Beneficial Interest	04/26/2011		L	V	4 A \$ 58.77	30 <sup>(1)</sup>	I Family LLC
Common Shares Of Beneficial Interest	06/08/2011		L	V	9 A \$ 61.06	39 <sup>(1)</sup>	I Family LLC

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Common Shares Of Beneficial Interest	06/14/2011	L	V	10	A	\$ 59.5	49 <sup>(1)</sup>	I	Family LLC
Common Shares Of Beneficial Interest	06/21/2011	L	V	2	A	\$ 59.87	19 <sup>(2)</sup>	I	Family Trust (fbo children)
Common Shares Of Beneficial Interest	06/21/2011	L	V	9	A	\$ 59.93	58 <sup>(1)</sup>	I	Family LLC
Common Shares Of Beneficial Interest	07/28/2011	L	V	3	A	\$ 61.36	22 <sup>(2)</sup>	I	Family Trust (fbo children)
Common Shares Of Beneficial Interest	08/11/2011	L	V	11	A	\$ 56.3	33 <sup>(2)</sup>	I	Family Trust (fbo children)
Common Shares Of Beneficial Interest	08/11/2011	L	V	27	A	\$ 56.3	85 <sup>(1)</sup>	I	Family LLC
Common Shares Of Beneficial Interest	09/02/2011	S		33	D	\$ 60.37	0	I	Family Trust (fbo children)
Common Shares Of Beneficial Interest	09/02/2011	S		85	D	\$ 60.37	0	I	Family LLC
Common Shares Of Beneficial Interest							1,391.248 <sup>(3)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KEYWELL BRADLEY A 600 WEST CHICAGO AVENUE, SUITE 700 CHICAGO, IL 60654				X

## Signatures

s/ By: Jane Matz, Attorney-in-fact 09/12/2011

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares held by IM Rugged Ventures LLC, which is a company owned by the reporting person's spouse and children. The reporting person disclaims beneficial ownership of said shares except to the extent of his pecuniary interest therein.
- (2) Represents shares held by the IM Keywell Family Trust for the benefit of the reporting person's children. The reporting person disclaims beneficial ownership of said shares except to the extent of his pecuniary interest therein.
- (3) Direct total includes restricted shares of the Company scheduled to vest in the future.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.