### Edgar Filing: Patricot Hubert - Form 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	FATES SECUE Was ENT OF CHAN nant to Section 1 of the Public U 30(h) of the In	shington, IGES IN SECUR 6(a) of the tility Hole	D.C. 205 BENEFI ITIES e Securiti ling Com	549 CIA es Ex pany	L OW chang Act of	NERSHIP OF e Act of 1934, f 1935 or Section	OMB Number: Expires: Estimated a burden hou response	•		
(Print or Type Responses) 1. Name and Address of Reporting Per Patricot Hubert	Symbol	-COLA ENTERPRISES, INC.				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Mic 2500 WINDY RIDGE PARKWAY, 14TH FLOOR	(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) RIDGE 01/25/2012					Director 10% Owner Officer (give title Other (specify below) Exec. VP & Pres. European Grp				
(Street) ATLANTA, GA 30339		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zi	ip) Tabl	le I - Non-D	erivative S	Securi	ties Acq	uired, Disposed of	, or Beneficial	ly Owned		
		3. Transactic Code (Instr. 8) Code V	4. Securit on(A) or Dis (Instr. 3, 4)	sposed	l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock 01/25/2012		М	49,125	A	\$ 6.74 (1)	140,345	D			
Common 01/25/2012 Stock		S	49,125	D	\$ 27 (2)	91,220	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Da (Month/Day/Y	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
2008 Stock Option Awards	\$ 6.74	01/25/2012		М	49,12	5 10/30/2009	10/30/2018	Common Stock	49,125	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Patricot Hubert 2500 WINDY RIDGE PARKWAY 14TH FLOOR ATLANTA, GA 30339			Exec. VP & Pres. European Grp				
Signatures							
Suzanne N. Forlidas, attorney-in-fact	01/2	26/2012					
**Signature of Reporting Person	]	Date					

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options were excercised pursuant to a 10b5-1 trading plan.

(2) These shares were sold pursuant to a 10b5-1 trading plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.