

Cline James E
 Form 4
 September 14, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Cline James E

2. Issuer Name and Ticker or Trading Symbol
 TREX CO INC [TREX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O TREX COMPANY, INC., 160 EXETER DRIVE

3. Date of Earliest Transaction (Month/Day/Year)
 09/12/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Vice President and CFO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WINCHESTER, VA 22603-8605

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	09/12/2012		M ⁽¹⁾		12,000 A \$ 9.14	65,418	D
Common Stock	09/12/2012		D		3,347 D \$ 32.77	62,071	D
Common Stock	09/12/2012		F ⁽²⁾		3,652 D \$ 32.77	58,419	D
Common Stock	09/14/2012		S ⁽³⁾		100 D \$ 32.9	58,319	D
Common Stock	09/14/2012		S ⁽³⁾		100 D \$ 32.93	58,219	D

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Common Stock	09/14/2012	<u>S</u> (3)	100	D	\$ 32.98	58,119	D
Common Stock	09/14/2012	<u>S</u> (3)	100	D	\$ 32.99	58,019	D
Common Stock	09/14/2012	<u>S</u> (3)	200	D	\$ 33	57,819	D
Common Stock	09/14/2012	<u>S</u> (3)	100	D	\$ 33.07	57,719	D
Common Stock	09/14/2012	<u>S</u> (3)	200	D	\$ 33.08	57,519	D
Common Stock	09/14/2012	<u>S</u> (3)	100	D	\$ 33.09	57,419	D
Common Stock	09/14/2012	<u>S</u> (3)	100	D	\$ 33.12	57,319	D
Common Stock	09/14/2012	<u>S</u> (3)	100	D	\$ 33.13	57,219	D
Common Stock	09/14/2012	<u>S</u> (3)	200	D	\$ 33.37	57,019	D
Common Stock	09/14/2012	<u>S</u> (3)	100	D	\$ 33.39	56,919	D
Common Stock	09/14/2012	<u>S</u> (3)	100	D	\$ 33.4	56,819	D
Common Stock	09/14/2012	<u>S</u> (3)	200	D	\$ 33.41	56,619	D
Common Stock	09/14/2012	<u>S</u> (3)	100	D	\$ 33.42	56,519	D
Common Stock	09/14/2012	<u>S</u> (3)	300	D	\$ 33.43	56,219	D
Common Stock	09/14/2012	<u>S</u> (3)	500	D	\$ 33.44	55,719	D
Common Stock	09/14/2012	<u>S</u> (3)	100	D	\$ 33.45	55,619	D
Common Stock	09/14/2012	<u>S</u> (3)	500	D	\$ 33.46	55,119	D
Common Stock	09/14/2012	<u>S</u> (3)	200	D	\$ 33.47	54,919	D
Common Stock	09/14/2012	<u>S</u> (3)	200	D	\$ 33.48	54,719	D
Common Stock	09/14/2012	<u>S</u> (3)	401	D	\$ 33.49	54,318	D
	09/14/2012	<u>S</u> (3)	400	D	\$ 33.5	53,918	D

Common
Stock

Common Stock 09/14/2012 S⁽³⁾ 100 D \$ 33.51 53,818 D

Common Stock 09/14/2012 S⁽³⁾ 400 D \$ 33.52 53,418 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Stock Appreciation Right	\$ 9.14	09/12/2012		M ⁽¹⁾	12,000	05/07/2009 ⁽⁴⁾ 05/07/2018	Common Stock	1

Reporting Owners

Reporting Owner Name / Address	Relationships
Cline James E C/O TREX COMPANY, INC. 160 EXETER DRIVE WINCHESTER, VA 22603-8605	Director 10% Owner Officer Vice President and CFO

Signatures

/s/ William R. Gupp by power of attorney 09/14/2012

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) 12,000 Stock Appreciation Rights are being exercised pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 28, 2012.
- (2) 3,652 shares are being surrendered as allowed by the Company's 2005 Stock Incentive Plan to cover the payment of taxes currently due on the exercise of SARs.
- (3) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 28, 2012.
- (4) The stock appreciation right becomes exercisable in three equal installments beginning on the first anniversary date of the transaction date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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