

PALMER KAY J
 Form 4
 November 16, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 PALMER KAY J

2. Issuer Name and Ticker or Trading Symbol
 HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 615 J.B. HUNT CORPORATE DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/16/2012

____ Director
 ____ 10% Owner
 ____ Officer (give title below) Other (specify below)
 EVP, Chief Information Officer

LOWELL, AR 72745

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	11/16/2012		S	3,500	D	\$ 59.255	77,490	D
Common Stock (k)							12,998	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Fair Value of Derivative Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	\$ 0 ⁽¹⁾					07/15/2011	08/15/2015	Common Stock	15,006
Restricted Stock	⁽²⁾					07/15/2012	08/15/2015	Common Stock	11,200
Restricted Stock	\$ 0					07/15/2012	08/15/2016	Common Stock	12,000
Restricted Stock	\$ 0					07/15/2013	08/15/2016	Common Stock	12,500
Restricted Stock	\$ 0 ⁽³⁾					07/15/2015	08/15/2015	Common Stock	17,000
Restricted Stock	\$ 0 ⁽¹⁾					07/15/2009	08/15/2013	Common Stock	3,400
Restricted Stock	\$ 0 ⁽¹⁾					07/15/2010	08/15/2014	Common Stock	5,440
Right to Buy Stock Option	\$ 22.75					06/01/1994	01/04/2004	Common Stock	0
Right to Buy Stock Option	\$ 7.81					06/01/1995	01/03/2006	Common Stock	0
Right to Buy Stock Option	\$ 3.56					06/01/1997	12/20/2007	Common Stock	0
Right to Buy Stock Option	\$ 3.125					06/01/1999	10/08/2009	Common Stock	0
Right to Buy Stock Option	\$ 6.43					06/01/2000	10/29/2005	Common Stock	0

Right to Buy Stock Option	\$ 3	06/01/2000	01/25/2008	Common Stock	0
Right to Buy Stock Option	\$ 2.655	06/01/2001	10/12/2006	Common Stock	0
Right to Buy Stock Option	\$ 5.65	06/01/2002	02/19/2013	Common Stock	0
Right to Buy Stock Option	\$ 4.405	06/01/2003	07/20/2006	Common Stock	0
Right to Buy Stock Option	\$ 7.08	06/01/2004	10/24/2013	Common Stock	0
Right to Buy Stock Option	\$ 12.2	06/01/2009	10/23/2014	Common Stock	8,000
Right to Buy Stock Option	\$ 20.365	06/01/2012	10/21/2015	Common Stock	26,666

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PALMER KAY J 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745			EVP, Chief Information Officer	

Signatures

/s/ Debbie Willbanks, Attorney-in-Fact for Kay Palmer	11/16/2012
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) The Restricted Stock Award, approved by the Company's Compensation Committee, vests over a five-year period. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the Company for any reason other than death or disability shall result in forfeiture of the award on the date of termination.
 - (2) The Restricted Stock Award, approved by the Company's Compensation Committee, vests over a four-year period. There is no purchase price required by the recipient in connection with the award. Termination of recipient's employment with the Company for any reason other than death or disability shall result in forfeiture of the awards on the date of termination.
 - (3)

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The Restricted Stock award, approved by the Company's Compensation Committee, vests over an eight-year period. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.