GALLAGHER ARTHUR J & CO

Form 4

December 05, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average burden hours per 0.5 response...

OMB APPROVAL

3235-0287

January 31,

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

1. Name and Address of Reporting Person * GALLAGHER J PATRICK JR		_	2. Issuer Name and Ticker or Trading Symbol GALLAGHER ARTHUR J & CO [AJG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) ARTHUR J. C CO., TWO PII			3. Date of Earliest Transaction (Month/Day/Year) 12/03/2013	X Director 10% Owner Officer (give title Other (specify below) President & CEO		
ITASCA, IL 6	(Street) 50143		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

Table I - Non-Derivative	e Securities Acquire	d. Disposed of, o	r Beneficially Owned

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1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if		3. Transa Code	ectic	4. Securities on Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially	6. Ownership Form:	7. Nature of Indirect Beneficial
(mout o)	any (Month/Day/Year)					(Instr. 3, 4 and 5)		Owned Following Reported	Direct (D) or Indirect (I)	Ownership (Instr. 4)
			Code	V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	11/13/2013		G	V	2,500	D	\$0	102,748	I	By Spouse
Common Stock	11/14/2013		G	V	3,500	A	\$0	192,472	I	By Trust (2)
Common Stock	11/14/2013		G	V	3,500	D	\$ 0	99,248	I	By Spouse
Common Stock	11/14/2013		G	V	1,000	D	\$0	98,248	I	By Spouse
Common Stock	12/03/2013		<u>J(3)</u>		324	A	\$0	72,871.332	D	

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Common Stock	12/03/2013	<u>J(3)</u>	531	A	\$0	98,779	I	By Spouse
Common Stock	12/03/2013	J(3)	427	A	\$0	427	I	By Irrevocable Trust
Common Stock						150,000	I	By Corporation
Common Stock						236,417	I	Age 62 Plan (4)
Common Stock (restricted)						27,740	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

8. Price of Derivative Security (Instr. 5)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title and A	Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Underlying S	Securities
Security	or Exercise		any	Code	of	(Month/Day	(Year)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e			
	Derivative				Securities	1			
	Security				Acquired				
	•				(A) or				
					Disposed				
					of (D)				
					(Instr. 3,				
					4, and 5)				
					i, and 3)				
									Amount
						Date	Expiration	Title	or
						Exercisable	Date	Title	Number
				Code V	(A) (D)				of Shares
Notional								Common	
Stock	$\$ 0 \frac{(5)}{}$					(6)	(6)		52,548
Units								Stock	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
GALLAGHER J PATRICK JR ARTHUR J. GALLAGHER & CO. TWO PIERCE PLACE	X		President & CEO				

Reporting Owners 2

ITASCA, IL 60143

Signatures

/s/ April Hanes-Dowd, by power of attorney

12/05/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in revocable trust of which my spouse is sole Trustee and as to which I disclaim beneficial ownership.
- (2) Held in trust for benefit of children.
- (3) Pro rata distribution from JPG Family Limited Partnership, of which the reporting person is a non-managing limited partner.
- The Age 62 Plan is a nonqualified deferred compensation plan of the Company. Under the plan, awards that are deemed invested in Company common stock must be settled in shares of Company common stock and are disclosed on this report. Participants do not vest in awards until they attain age 62, and do not have investment or voting control with respect to the investment vehicles in which their awards are deemed invested.
- (5) Each notional stock unit represents a right to receive one share of Gallagher common stock.
- (6) The notional stock units become payable following the reporting person's separation from service with Gallagher.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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