

KHAYKIN OLEG

Form 4

January 03, 2019

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
KHAYKIN OLEG

(Last) (First) (Middle)

C/O AVNET, INC., 2211 SOUTH
47TH STREET

(Street)

PHOENIX, AZ 85034

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
AVNET INC [AVT]

3. Date of Earliest Transaction
(Month/Day/Year)
01/02/2019

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify
below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|--|--|--|---|
| | | | | (A) or (D) | | | |
| | | | Code | V | Amount | (D) | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Deriva Securi |
|---------------------------------------|------------------------------|---|---|------------------------|--|--|---|---------------------------------|
|---------------------------------------|------------------------------|---|---|------------------------|--|--|---|---------------------------------|

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| (Instr. 3) | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Instr.) | | | | | | |
|--|------------------------------------|------------------|------------|---|---------------------|-----|---------------------|--------------------|-----------------|--|------|
| | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Phantom Stock Units <u>(1)</u> | <u>(1)</u> | 01/02/2019 | A | | 4,481 <u>(2)</u> | | <u>(1)</u> | <u>(1)</u> | Common Stock | 4,481 | \$ 0 |
| Phantom Stock Units ⁽¹⁾ | <u>(1)</u> | 01/02/2019 | A | | 380 <u>(3)</u> | | <u>(1)</u> | <u>(1)</u> | Common Stock | 380 | \$ 0 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| KHAYKIN OLEG C/O AVNET, INC. 2211 SOUTH 47TH STREET PHOENIX, AZ 85034 | X | | | |

Signatures

/s/ Joy S. Newborg,
Attorney-In-Fact

01/03/2019

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each PSU is the economic equivalent of one share of the Issuer's common stock, and is to be settled in the Issuer's common stock on a one-for-one basis after cessation of the reporting person's membership on the Issuer's Board or upon change of control of the Issuer.

(2) The reporting person has elected to defer 100% of the director's annual stock grant, whereby Phantom Stock Units ("PSUs") were issued in lieu, pursuant to the Avnet, Inc. Deferred Compensation Plan for Outside Directors.

(3) The reporting person has elected to defer his director's quarterly cash retainer, whereby Phantom Stock Units ("PSUs") were issued in lieu of 50% of such amount, based on the share price of \$35.363, pursuant to the Avnet, Inc. Deferred Compensation Plan for Outside Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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