

ALTIRIS INC
Form 4
November 29, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BUTTERFIELD GREGORY S

2. Issuer Name and Ticker or Trading Symbol
ALTIRIS INC [ATRS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O ALTIRIS, INC., 588 WEST 400 SOUTH

3. Date of Earliest Transaction (Month/Day/Year)
11/27/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

Chairman, Pres. and CEO

(Street)
LINDON, UT 84042

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 11/27/2006 | 11/27/2006 ⁽¹⁾ | M | 5,400 | A \$ 0.05 | 71,799 | D |
| Common Stock | 11/27/2006 | 11/27/2006 ⁽¹⁾ | S | 3,200 | D \$ 24.5 | 68,599 | D |
| Common Stock | 11/27/2006 | 11/27/2006 ⁽¹⁾ | S | 300 | D \$ 24.52 | 68,299 | D |
| Common Stock | 11/27/2006 | 11/27/2006 ⁽¹⁾ | S | 500 | D \$ 25 | 67,799 | D |
| Common Stock | 11/27/2006 | 11/27/2006 ⁽¹⁾ | S | 300 | D \$ 25.17 | 67,499 | D |

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| | | | | | | | | |
|--------------|------------|---------------------------|---|-----|---|----------|--------|---|
| Common Stock | 11/27/2006 | 11/27/2006 ⁽¹⁾ | S | 300 | D | \$ 25.18 | 67,199 | D |
| Common Stock | 11/27/2006 | 11/27/2006 ⁽¹⁾ | S | 100 | D | \$ 25.21 | 67,099 | D |
| Common Stock | 11/27/2006 | 11/27/2006 ⁽¹⁾ | S | 100 | D | \$ 25.27 | 66,999 | D |
| Common Stock | 11/27/2006 | 11/27/2006 ⁽¹⁾ | S | 600 | D | \$ 25.43 | 66,399 | D |
| Common Stock | 11/29/2006 | 11/29/2006 ⁽¹⁾ | M | 600 | A | \$ 0.05 | 66,999 | D |
| Common Stock | 11/29/2006 | 11/29/2006 ⁽¹⁾ | S | 600 | D | \$ 25 | 66,399 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Option to buy common stock | \$ 0.05 | 11/27/2006 | 11/27/2006 ⁽¹⁾ | M | 5,000 | 02/14/2001 ⁽²⁾ 02/14/2010 | Common Stock | 5,000 | |
| Option to buy common stock | \$ 0.05 | 11/29/2006 | 11/29/2006 ⁽¹⁾ | M | 600 | 02/14/2001 ⁽²⁾ 02/14/2010 | Common Stock | 600 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------|---------------|
| Reporting Owners | |

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Director 10% Owner Officer Other

BUTTERFIELD GREGORY S
C/O ALTIRIS, INC.
588 WEST 400 SOUTH
LINDON, UT 84042

X

Chairman, Pres. and CEO

Signatures

/s/ Gregory S.
Butterfield

11/29/2006

 **Signature of Reporting
 Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction pursuant to Reporting Person's 10b5-1 Plan.
 - (2) The option vested as to 1/4 of the shares subject to the option on the "Date Exercisable" and each anniversary thereof.
 - (3) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.