

J2 GLOBAL COMMUNICATIONS INC
 Form 4
 May 11, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KALVIN GREGGORY

2. Issuer Name and Ticker or Trading Symbol
J2 GLOBAL COMMUNICATIONS INC [JCOM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/09/2007

____ Director
 Officer (give title below) _____ 10% Owner
 _____ Other (specify below)
Chief Accounting Officer

6922 HOLLYWOOD BOULEVARD, 5TH FLOOR - LEGAL DEPT

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

LOS ANGELES, CA 90028

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|--------|---|--|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock, \$0.01 par value | 05/09/2007 | | M ⁽¹⁾ | | 5,667 | A | \$ 8.95 | 5,667 | D | |
| Common Stock, \$0.01 par value | 05/09/2007 | | M ⁽¹⁾ | | 9,333 | A | \$ 8.95 | 15,000 | D | |
| Common Stock, | 05/09/2007 | | S | | 5,000 | D | \$ 31.6 | 10,000 | D | |

Edgar Filing: J2 GLOBAL COMMUNICATIONS INC - Form 4

| | | | | | | | |
|--------------------------------|------------|---|-----|---|----------|-------|---|
| \$0.01 par value | | | | | | | |
| Common Stock, \$0.01 par value | 05/09/2007 | S | 300 | D | \$ 31.67 | 9,700 | D |
| Common Stock, \$0.01 par value | 05/09/2007 | S | 500 | D | \$ 31.68 | 9,200 | D |
| Common Stock, \$0.01 par value | 05/09/2007 | S | 200 | D | \$ 31.7 | 9,000 | D |
| Common Stock, \$0.01 par value | 05/09/2007 | S | 200 | D | \$ 31.71 | 8,800 | D |
| Common Stock, \$0.01 par value | 05/09/2007 | S | 200 | D | \$ 31.72 | 8,600 | D |
| Common Stock, \$0.01 par value | 05/09/2007 | S | 700 | D | \$ 31.73 | 7,900 | D |
| Common Stock, \$0.01 par value | 05/09/2007 | S | 500 | D | \$ 31.74 | 7,400 | D |
| Common Stock, \$0.01 par value | 05/09/2007 | S | 100 | D | \$ 31.75 | 7,300 | D |
| Common Stock, \$0.01 par value | 05/09/2007 | S | 900 | D | \$ 31.79 | 6,400 | D |
| Common Stock, \$0.01 par value | 05/09/2007 | S | 100 | D | \$ 31.8 | 6,300 | D |
| Common Stock, \$0.01 par | 05/09/2007 | S | 900 | D | \$ 3.82 | 5,400 | D |

Edgar Filing: J2 GLOBAL COMMUNICATIONS INC - Form 4

value

Common Stock, \$0.01 par value 05/09/2007 S 2,800 D \$ 31.83 2,600 D

Common Stock, \$0.01 par value 05/09/2007 S 500 D \$ 31.84 2,100 D

Common Stock, \$0.01 par value 05/09/2007 S 2,100 D \$ 31.87 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Options to purchase Common Stock | \$ 8.95 | 05/09/2007 | | M | 5,667 | 05/08/2007 05/07/2013 | Common Stock, \$0.01 par value | 5,667 |
| Options to purchase Common Stock | \$ 8.95 | 05/09/2007 | | M | 9,333 | 05/08/2007 05/08/2013 | Common Stock, \$0.01 par value | 9,333 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| KALVIN GREGGORY 6922 HOLLYWOOD BOULEVARD 5TH FLOOR - LEGAL DEPT LOS ANGELES, CA 90028 | | | Chief Accounting Officer | |

Signatures

/s/Greggory

Kalvin

05/10/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired upon exercise of stock options under the Issuer's 1997 Stock Option Plan identified as exercised in Part II of this Form 4.
 - (2) Employee stock option granted for services rendered, no value placed on services rendered.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.