

RAINVILLE WILLIAM A

Form 4

May 23, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
RAINVILLE WILLIAM A

(Last) (First) (Middle)

KADANT INC., ONE
TECHNOLOGY PARK DRIVE

(Street)

WESTFORD, MA 01886

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

KADANT INC [KAI]

3. Date of Earliest Transaction
(Month/Day/Year)

05/21/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/21/2007		M		800	A	\$ 14.5 115,886
Common Stock	05/21/2007		S		800	D	\$ 28.06 115,086
Common Stock	05/21/2007		M		300	A	\$ 14.5 115,386
Common Stock	05/21/2007		S		300	D	\$ 28.05 115,086
Common Stock	05/21/2007		M		700	A	\$ 14.5 115,786

Edgar Filing: RAINVILLE WILLIAM A - Form 4

Common Stock	05/21/2007	S	700	D	\$ 28.03	115,086	D
Common Stock	05/21/2007	M	900	A	\$ 14.5	115,986	D
Common Stock	05/21/2007	S	900	D	\$ 28.02	115,086	D
Common Stock	05/21/2007	M	500	A	\$ 14.5	115,586	D
Common Stock	05/21/2007	S	500	D	\$ 28.01	115,086	D
Common Stock	05/21/2007	M	5,200	A	\$ 14.5	120,286	D
Common Stock	05/21/2007	S	5,200	D	\$ 28	115,086	D
Common Stock	05/22/2007	M	100	A	\$ 14.5	115,186	D
Common Stock	05/22/2007	S	100	D	\$ 28.05	115,086	D
Common Stock	05/22/2007	M	1,200	A	\$ 14.5	116,286	D
Common Stock	05/22/2007	S	1,200	D	\$ 28.04	115,086	D
Common Stock	05/22/2007	M	1,500	A	\$ 14.5	116,586	D
Common Stock	05/22/2007	S	1,500	D	\$ 28.03	115,086	D
Common Stock	05/22/2007	M	200	A	\$ 14.5	115,286	D
Common Stock	05/22/2007	S	200	D	\$ 28.01	115,086	D
Common Stock	05/22/2007	M	1,600	A	\$ 14.5	116,686	D
Common Stock	05/22/2007	S	1,600	D	\$ 28	115,086	D
Common Stock	05/22/2007	M	15,000	A	\$ 14.5	130,086	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Edgar Filing: RAINVILLE WILLIAM A - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right To Buy)	\$ 14.5	05/21/2007		M	8,400	01/02/2002 01/02/2009	Common Stock 8,400
Employee Stock Option (Right To Buy)	\$ 14.5	05/22/2007		M	19,600	01/02/2002 01/02/2009	Common Stock 19,600

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
RAINVILLE WILLIAM A KADANT INC. ONE TECHNOLOGY PARK DRIVE WESTFORD, MA 01886	X Chief Executive Officer

Signatures

by Sandra L. Lambert for William A. Rainville 05/23/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

THE TRANSACTIONS REPORTED ON THIS FORM 4 WERE EXECUTED PURSUANT TO A RULE 10b5-1 TRADING

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.