

LSI INDUSTRIES INC  
Form 4  
August 26, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
OGARA WILFRED T

(Last) (First) (Middle)

8180 CORPORATE PARK  
DRIVE, SUITE 301

(Street)

CINCINNATI, OH 45242

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
LSI INDUSTRIES INC [LYTS]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/22/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Shares					6,259	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option to Buy <u>(3)</u>	\$ 11.34					<u>(2)</u> 01/22/2009	Common Shares	2,813
Option to Buy <u>(3)</u>	\$ 11.6					<u>(2)</u> 11/11/2009	Common Shares	2,813
Option to Buy <u>(3)</u>	\$ 10.26					<u>(2)</u> 11/09/2010	Common Shares	2,813
Option to Buy <u>(3)</u>	\$ 11.68					<u>(2)</u> 11/14/2011	Common Shares	2,813
Option to Buy <u>(3)</u>	\$ 8.76					<u>(2)</u> 11/14/2012	Common Shares	1,875
Option to Buy <u>(3)</u>	\$ 11.85					<u>(1)</u> 11/13/2003	Common Shares	1,875
Option to Buy <u>(3)</u>	\$ 9.96					<u>(1)</u> 10/27/2014	Common Shares	5,000
Option to Buy <u>(3)</u>	\$ 10.71					<u>(1)</u> 11/18/2004	Common Shares	1,500
Option to Buy <u>(3)</u>	\$ 17.02					<u>(1)</u> 11/15/2005	Common Shares	1,500
Option to Buy <u>(3)</u>	\$ 17.6					<u>(1)</u> 08/24/2016	Common Shares	2,500
Option to Buy <u>(3)</u>	\$ 17.55					<u>(1)</u> 11/14/2016	Common Shares	1,500

