

BLOCKBUSTER INC  
Form 4  
March 31, 2010

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ICAHN CARL C

(Last) (First) (Middle)

C/O ICAHN ASSOCIATES  
CORP., 767 FIFTH AVE., SUITE  
4700

(Street)

NEW YORK, NY 10153

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BLOCKBUSTER INC [BBI]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/30/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_X\_\_\_ Other (specify below)  
no longer a 10% holder

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction Number	5. Number	6. Date Exercisable and Expiration Date	7. Title and Amount of	8. Price of Derivative	9. Nu
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)	Underlying Securities (Instr. 3 and 4)	Security (Instr. 5)	Security Beneficial Ownership (Instr. 5)
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Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

ICAHN CARL C  
C/O ICAHN ASSOCIATES CORP.  
767 FIFTH AVE., SUITE 4700  
NEW YORK, NY 10153

no longer a 10% holder

HIGH RIVER LIMITED PARTNERSHIP  
445 HAMILTON AVENUE  
SUITE 1210  
WHITE PLAINS, NY 10601

no longer a 10% holder

Hopper Investments LLC  
445 HAMILTON AVENUE  
SUITE 1210  
WHITE PLAINS, NY 10601

no longer a 10% holder

BARBERRY CORP.  
445 HAMILTON AVENUE  
SUITE 1210  
WHITE PLAINS, NY 10601

no longer a 10% holder

ICAHN PARTNERS MASTER FUND LP  
C/O WALKER HOUSE  
87 MARY STREET  
GEORGE TOWN, GRAND CAYMAN, E9 KY1-9001

no longer a 10% holder

ICAHN PARTNERS MASTER FUND II L.P.  
C/O WALKER HOUSE  
87 MARY STREET  
GRAND CAYMAN, CAYMAN ISLANDS, E9 KY1-9001

no longer a 10% holder

ICAHN PARTNERS MASTER FUND III L.P.  
C/O WALKER HOUSE  
87 MARY STREET  
GRAND CAYMAN, CAYMAN ISLANDS, E9 KY1-9001

no longer a 10% holder

ICAHN OFFSHORE LP  
445 HAMILTON AVENUE  
SUITE 1210  
WHITE PLAINS, NY 10601

no longer a 10% holder

ICAHN ONSHORE LP  
445 HAMILTON AVENUE  
SUITE 1210  
WHITE PLAINS, NY 10601

no longer a 10% holder

ICAHN PARTNERS LP  
445 HAMILTON AVENUE  
SUITE 1210  
WHITE PLAINS, NY 10601

no longer a 10% holder

## Signatures

CARL C. ICAHN	03/31/2010
**Signature of Reporting Person	Date
BARBERRY CORP.	03/31/2010
**Signature of Reporting Person	Date
HIGH RIVER LIMITED PARTNERSHIP	03/31/2010
**Signature of Reporting Person	Date
HOPPER INVESTMENTS LLC	03/31/2010
**Signature of Reporting Person	Date
ICAHN OFFSHORE LP	03/31/2010
**Signature of Reporting Person	Date
ICAHN ONSHORE LP	03/31/2010
**Signature of Reporting Person	Date
ICAHN PARTNERS LP	03/31/2010
**Signature of Reporting Person	Date
ICAHN PARTNERS MASTER FUND LP	03/31/2010
**Signature of Reporting Person	Date
ICAHN PARTNERS MASTER FUND II L.P.	03/31/2010
**Signature of Reporting Person	Date
ICAHN PARTNERS MASTER FUND III L.P.	03/31/2010
**Signature of Reporting Person	Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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