Rice Robert A Form 4 July 22, 2010

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \* Rice Robert A

2. Issuer Name and Ticker or Trading

Issuer

below)

Symbol

(Middle)

TEL INSTRUMENT **ELECTRONICS CORP [TIK]** 

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last) (First)

(Street)

3. Date of Earliest Transaction

(Month/Day/Year)

\_X\_\_ Director 10% Owner Other (specify Officer (give title

728 GARDEN STREET

05/17/2010

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

CARLSTADT, NJ 07072

(City)	(State) (2	Zip) Table	e I - Non-D	erivative :	Securi	ities Acq	quired, Disposed	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transaction	4. Securities Acquired on(A) or Disposed of (D)			5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial
(mstr. 3)		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	(A) or	5)	Owned Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	05/17/2010		A	500	A		91,704	D	
Common Stock	06/27/2010		A	500	A	\$ 4.1	92,204	D	
Common Stock	07/12/2010		A	500	A	\$ 4.25	92,704	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

8. In Section (Institute 1)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option Exercise	\$ 3.8	05/17/2010		M	500	05/17/2006	05/17/2010	Common Stock	500
Stock Optionm (Right to Buy)	\$ 7	06/22/2010		A	500	06/22/2011	06/22/2015	Common Stock	500
Stock Option Exercise	\$ 4.25	07/12/2010		M	500	07/12/2006	07/12/2010	Common Stock	500
Stock Option Exercise	\$ 4.1	06/27/2010		M	500	06/27/2006	06/27/2010	Common Stock	500
Stock Option (Right to Buy)	\$ 7	07/12/2010		A	500	07/12/2011	07/12/2015	Common Stock	500
Stock Option (Right to Buy)	\$ 7	07/14/2010		A	500	07/14/2011	07/14/2015	Common Stock	500

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer Other			
Rice Robert A	X					
728 GARDEN STREET						

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CARLSTADT, NJ 07072

### **Signatures**

Joseph P. Macaluso, By Power of Attorney 07/14/2010

\*\*Signature of Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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