

LEON GEORGE J  
Form 4  
July 22, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LEON GEORGE J

2. Issuer Name and Ticker or Trading Symbol  
TEL INSTRUMENT ELECTRONICS CORP [TIK]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
728 GARDEN ST  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
06/22/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)

CARLSTADT, NJ 07072  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 7	06/22/2010			A		500		06/22/2011 <sup>(1)</sup>	06/22/2015	Common Stock	500
Stock Option (right to buy)	\$ 7	07/12/2010			A		500		07/12/2011 <sup>(1)</sup>	07/12/2015	Common Stock	500
Stock Option (right to buy)	\$ 7	07/14/2010			A		500		07/14/2011 <sup>(1)</sup>	07/14/2015	Common Stock	500
Stock Option exercise	\$ 3.55	01/28/2005			D		500		01/28/2006 <sup>(1)</sup>	01/28/2010	Common Stock	500
Stock Option exercise	\$ 3.76	02/11/2005			D		500		02/11/2006 <sup>(1)</sup>	02/11/2010	Common Stock	500
Stock Option exercise	\$ 3.97	03/02/2005			D		500		03/02/2006 <sup>(1)</sup>	03/02/2010	Common Stock	500
Stock Option exercise	\$ 4.19	04/12/2005			D		500		04/12/2006 <sup>(1)</sup>	04/12/2010	Common Stock	500
Stock Option exercise	\$ 3.8	05/17/2005			D		500		05/17/2006 <sup>(1)</sup>	05/17/2010	Common Stock	500
Stock Option exercise	\$ 4.25	06/27/2005			D		500		06/27/2006 <sup>(1)</sup>	06/27/2010	Common Stock	500
Stock Option exercise	\$ 4.1	07/12/2005			D		500		07/12/2006 <sup>(1)</sup>	07/12/2010	Common Stock	500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEON GEORGE J 728 GARDEN ST CARLSTADT, NJ 07072		X		

## Signatures

Joseph P. Macaluso, By Power of Attorney  
07/14/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options become exercisable for 20% of the shares on the first three anniversaries of the grant and 40% of the shares on the fourth anniversary of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.