

URSTADT BIDDLE PROPERTIES INC  
Form 4  
June 29, 2011

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BIDDLE WILLING L

2. Issuer Name and Ticker or Trading Symbol  
URSTADT BIDDLE PROPERTIES INC [UBA]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
53 ELMWOOD ROAD  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
06/27/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President and COO

SOUTH SALEM, NY 10590  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | Code V  | Amount (A) or (D) Price   |  |                                   |
| Class A Common Stock            | 06/27/2011                           |  | J/K                            |   | 115,610 (1) D \$ 0 50,030 (3)   | I  | See footnote (4)                  |
| Class A Common Stock            | 06/27/2011                           |  | J/K                            |   | 1,706 (2) D \$ 0 48,324 (3)   | I  | See footnote (4)                  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

## Reporting Owners

| Reporting Owner Name / Address                               | Relationships |           |                   |       |
|--|---------------|-----------|-------------------|-------|
|  | Director      | 10% Owner | Officer           | Other |
| BIDDLE WILLING L<br>53 ELMWOOD ROAD<br>SOUTH SALEM, NY 10590 | X             | X         | President and COO |       |

## Signatures

Willing L. Biddle by Thomas D. Myers as  
Attorney-in-Fact 06/29/2011

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On June 27, 2011, Willing L. Biddle initiated an equity swap (the "WLB Equity Swap") of 115,610 shares of Class A Common Stock of the Issuer for 115,610 shares of Common Stock of the Issuer with third parties unrelated to the Issuer by disposing of 115,610 shares of Class A Common Stock pursuant to the WLB Equity Swap. The number of shares of Class A Common Stock disposed of in the WLB Equity Swap includes 4,000 shares that Mr. Biddle has owned for a number of years, but which were inadvertently not included on prior Forms 4.
- (2) On June 27, 2011, Catherine U. Biddle, the Reporting Person's wife, initiated an equity swap (the "CUB Equity Swap") of 1,706 shares of Class A Common Stock of the Issuer for 1,706 shares of Common Stock of the Issuer with third parties unrelated to the Issuer by disposing of 1,706 shares of Class A Common Stock pursuant to the CUB Equity Swap.
- (3) This figure includes 45,000 restricted shares of Class A Common Stock issued pursuant to the Issuer's Amended and Restated Restricted Stock Award Plan.
- (4) Mr. Biddle is the direct beneficial owner of 45,000 shares of Class A Common Stock, all of which are restricted shares referenced in footnote 3. In addition, he is the indirect beneficial owner of 3,324 shares of Class A Common Stock, of which 2,769 shares are owned beneficially and of record by Catherine U. Biddle, the Reporting Person's wife, and 555 shares are owned by the Catherine U. Biddle IRA for the benefit of Catherine U. Biddle.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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