

REED CHRISTOPHER J
Form 4
December 21, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
REED CHRISTOPHER J

(Last) (First) (Middle)
13000 S. SPRING STREET
(Street)

LOS ANGELES, CA 90061

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
REEDS INC [REED]

3. Date of Earliest Transaction (Month/Day/Year)
12/21/2011

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

Chief Operating Officer

6. Individual or Joint/Group Filing (Check Applicable Line)

___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) | Price | | |
| Common Stock | 12/21/2011 | 12/21/2011 | D ⁽³⁾ | 16,667 | \$ 20,000 | D | |
| | | | | V | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Per Share Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|---|---|--|
| <u>Options (1)</u> | \$ 7.55 | | | | | Date Exercisable: 06/04/2008 Expiration Date: 06/04/2012 | Common Stock | 16,666 |
| <u>Options (1)</u> | \$ 7.55 | | | | | Date Exercisable: 06/04/2009 Expiration Date: 06/04/2012 | Common Stock | 16,666 |
| <u>Options (1)</u> | \$ 7.55 | | | | | Date Exercisable: 06/04/2010 Expiration Date: 06/04/2012 | Common Stock | 16,666 |
| <u>Options (2)</u> | \$ 1.34 | | | | | Date Exercisable: 12/06/2009 Expiration Date: 12/07/2013 | Common Stock | 16,667 |
| <u>Options (2)</u> | \$ 1.34 | | | | | Date Exercisable: 12/06/2010 Expiration Date: 12/07/2013 | Common Stock | 16,667 |
| <u>Options (2)</u> | \$ 1.34 | | | | | Date Exercisable: 12/06/2011 Expiration Date: 12/07/2013 | Common Stock | 16,667 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| REED CHRISTOPHER J 13000 S. SPRING STREET LOS ANGELES, CA 90061 | | | Chief Operating Officer | |
| REED JUDIE HOLLOWAY 13000 S. SPRING STREET LOS ANGELES, CA 90061 | X | | | |

Signatures

Christopher
Reed
12/21/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 50,000 Options granted on 06/04/07 - Options vest annually over three years at 1/3 of total options granted per year
- (2) 50,000 options granted on 12/06/2008 - Options vest annually over three years at 1/3 total options per year
- (3) Donated shares to a tax-exempt charity

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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