TURNER MARK A

Form 4

February 27, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

if no longer subject to Section 16.

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * TURNER MARK A			2. Issuer Name and Ticker or Trading Symbol WSFS FINANCIAL CORP [WSFS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First)		(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
			(Month/Day/Year)	X Director 10% Owner			
C/O WSFS FINANCIAL CORP, 500 DELAWARE AVENUE			02/23/2012	_X_ Officer (give title Other (specify below)			
				Chief Executive Officer			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
WILMINGTON, DE 19801				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

WILMINGTON, DE 19801

(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	02/23/2012		A(1)	4,891	A	\$ 40.89	27,005	I	Restricted
Common Stock	02/23/2012		A(2)	1,805	A	\$ 40.89	28,810	I	Restricted
Common Stock	02/24/2012		J(3)	1,174	D	\$ 39.56	27,636	I	Restricted
Common Stock	02/24/2012		J(3)	1,174	A	\$ 39.56	23,178	D	
Common Stock	02/24/2012		F	402	D	\$ 39.56	22,776	D	

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Common Stock	10,670	I	401-K				
Common Stock	2,500	I	IRA				
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not (9-02)							
	required to respond unless the displays a currently valid ON number.	(9-02)					

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. DriNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	\$ 33.4					12/19/2003	12/19/2012	Common Stock	12,900	
Stock Options (Right to buy)	\$ 43.7					12/18/2004	12/18/2013	Common Stock	7,700	
Stock Options (Right to buy)	\$ 58.75					12/16/2005	12/16/2014	Common Stock	5,950	
Stock Options (Right to buy)	\$ 65.2					12/13/2007	12/13/2011	Common Stock	6,850	
Stock Options (Right to buy)	\$ 53.39					12/12/2008	12/12/2012	Common Stock	14,000	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

TURNER MARK A C/O WSFS FINANCIAL CORP 500 DELAWARE AVENUE WILMINGTON, DE 19801

X Chief Executive Officer

Signatures

/s/ Mark A. Turner By: Robert F. Mack, Power of Attorney

02/27/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The restricted stock shall not become transferable any earlier than as permitted under the following schedule (except as necessary to reflect a merger or acquisition of the Company): (i) 25% of the shares at the time of repayment of 25% of the aggregate financial assistance (the "financial assistance") received by the Company under the Emergercy Economic Stabilization Act of 2008 ("EESA") as
- (1) amended by the American Recovery and Reinvestment Act of 2009; (ii) an additional 25% of the shares (50% in the aggregate) at the time of repayment of 50% of the aggregate financial assistance; (iii) an additional 25% of the shares (75% in the aggregate) at the time of repayment of 75% of the aggregate financial assistance and (iv) the remainder of the shares granted at the time of repayment of 100% of the financial assistance.
- (2) 25% will vest after year 1 25% will vest after year 2 25% will vest after year 3 25% will vest after year 4
- (3) Transaction reflects change in ownership only from indirect to direct as a result of vesting of restricted award.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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