

GUETH ANTON  
Form 4  
May 31, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GUETH ANTON

(Last) (First) (Middle)

C/O ANTARES PHARMA,  
INC., 100 PRINCETON SOUTH,  
SUITE 300

(Street)

EWING, NJ 08628

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ANTARES PHARMA, INC. [AIS]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/29/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	05/29/2012		M		1,250	A	\$ 1.4 103,623
Common Stock	05/29/2012		F		603	D	\$ 2.9 103,020
Common Stock	05/29/2012		M		20,000	A	\$ 1.4 123,020
Common Stock	05/29/2012		F		9,655	D	\$ 2.9 113,365
Common Stock	05/29/2012		M		20,000	A	\$ 1.54 133,365

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Common Stock	05/29/2012	F	10,621	D	\$ 2.9	122,744	D
Common Stock	05/29/2012	M	10,000	A	\$ 1.55	132,744	D
Common Stock	05/29/2012	F	5,345	D	\$ 2.9	127,399	D
Common Stock	05/29/2012	M	61,870	A	\$ 1.65	189,269	D
Common Stock	05/29/2012	F	35,202	D	\$ 2.9	154,067	D
Common Stock	05/29/2012	M	105,616	A	\$ 0.85	259,683	D
Common Stock	05/29/2012	F	30,956	D	\$ 2.9	228,727	D
Common Stock	05/29/2012	M	174,849	A	\$ 0.53	403,576	D
Common Stock	05/29/2012	F	31,955	D	\$ 2.9	371,621	D
Common Stock	05/29/2012	M	26,009	A	\$ 1.1	397,630	D
Common Stock	05/29/2012	F	9,865	D	\$ 2.9	387,765	D
Common Stock	05/29/2012	M	40,000	A	\$ 1.6	427,765	D
Common Stock	05/29/2012	F	22,067	D	\$ 2.9	405,698	D
Common Stock	05/30/2012	S	87,500	D	\$ 2.851	318,198	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 1.4	05/29/2012	M			1,250	<u>(1)</u>	10/25/2014	Common Stock	1,250
Employee Stock Option (right to buy)	\$ 1.4	05/29/2012	M			20,000	<u>(1)</u>	01/03/2015	Common Stock	20,000
Employee Stock Option (right to buy)	\$ 1.54	05/29/2012	M			20,000	<u>(1)</u>	01/03/2016	Common Stock	20,000
Employee Stock Option (right to buy)	\$ 1.55	05/29/2012	M			10,000	<u>(1)</u>	05/02/2016	Common Stock	10,000
Employee Stock Option (right to buy)	\$ 1.65	05/29/2012	M			61,870	<u>(1)</u>	05/09/2017	Common Stock	61,870
Employee Stock Option (right to buy)	\$ 0.85	05/29/2012	M			105,616	<u>(1)</u>	05/13/2018	Common Stock	105,616
Employee Stock Option (right to buy)	\$ 0.53	05/29/2012	M			174,849	<u>(1)</u>	05/13/2019	Common Stock	174,849
Employee Stock Option (right to buy)	\$ 1.1	05/29/2012	M			26,009	<u>(1)</u>	11/11/2019	Common Stock	26,009
Employee Stock Option (right to	\$ 1.6	05/29/2012	M			40,000	<u>(1)</u>	05/26/2020	Common Stock	40,000

buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GUETH ANTON C/O ANTARES PHARMA, INC. 100 PRINCETON SOUTH, SUITE 300 EWING, NJ 08628	X			

## Signatures

Robert F. Apple as attorney-in-fact for Anton Gueth	05/31/2012
<small>**Signature of Reporting Person</small>	<small>Date</small>

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested in four equal quarterly installments following the grant date.

### Remarks:

Part 2 of 2. Due to the SEC's limit of 30 lines per form, this Form 4 is being filed in 2 parts on behalf of Anton Gueth to report

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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