

ALLIANCEBERNSTEIN HOLDING L.P.
Form 10-Q
October 24, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 10-Q

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2012

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from to

Commission File No. 001-09818

ALLIANCEBERNSTEIN HOLDING L.P.
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation or organization)

13-3434400
(I.R.S. Employer Identification No.)

1345 Avenue of the Americas, New York, NY 10105
(Address of principal executive offices)
(Zip Code)

(212) 969-1000
(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes

No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required

to submit and post such files).

Yes T

No o

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See definition of "accelerated filer," "large accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer T

Accelerated filer o

Non-accelerated filer o (Do not check if a smaller reporting company) Smaller reporting company o

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes o

No T

The number of units representing assignments of beneficial ownership of limited partnership interests outstanding as of September 30, 2012 was 105,173,342.*

*includes 100,000 units of general partnership interest having economic interests equivalent to the economic interests of the units representing assignments of beneficial ownership of limited partnership interests.

ALLIANCEBERNSTEIN HOLDING L.P.

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Part I

FINANCIAL INFORMATION

Item 1. Financial Statements

ALLIANCEBERNSTEIN HOLDING L.P.
Condensed Statements of Financial Condition
(in thousands, except unit amounts)

September 30, December 31,
2012 2011
(unaudited)

ASSETS

Investment in AllianceBernstein	\$ 1,605,472	\$ 1,627,912
Other assets	—	1,072
Total assets	\$ 1,605,472	\$ 1,628,984

LIABILITIES AND PARTNERS' CAPITAL

Liabilities:

Other liabilities	\$ 701	\$ 358
Due to AllianceBernstein	4,307	2,453
Total liabilities	5,008	2,811

Commitments and contingencies (See Note 7)

Partners' capital:

General Partner: 100,000 general partnership units issued and outstanding	1,380	1,416
Limited partners: 105,073,342 and 105,073,342 limited partnership units issued and outstanding	1,729,311	1,760,388
Holding Units held by AllianceBernstein to fund deferred compensation plans	(117,910)	(121,186)
Accumulated other comprehensive loss	(12,317)	(14,445)
Total partners' capital	1,600,464	1,626,173
Total liabilities and partners' capital	\$ 1,605,472	\$ 1,628,984

See Accompanying Notes to Condensed Financial Statements.

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ALLIANCEBERNSTEIN HOLDING L.P.
Condensed Statements of Income
(in thousands, except per unit amounts)
(unaudited)

	Three Months Ended September 30, 2012	2011	Nine Months Ended September 30, 2012	2011
Equity in net (loss) income attributable to AllianceBernstein Unitholders	\$ (16,595)	\$ 34,074	\$ 43,915	\$ 127,877
Income taxes	6,547	7,071	19,019	21,682
Net (loss) income	\$ (23,142)	\$ 27,003	\$ 24,896	\$ 106,195
Net (loss) income per unit:				
Basic	\$ (0.23)	\$ 0.26	\$ 0.25	\$ 1.02
Diluted	\$ (0.23)	\$ 0.26	\$ 0.25	\$ 1.02

See Accompanying Notes to Condensed Financial Statements.

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ALLIANCEBERNSTEIN HOLDING L.P.
Condensed Statements of Comprehensive Income
(in thousands)
(unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2012	2011	2012	2011
Net (loss) income	\$ (23,142)	\$ 27,003	\$ 24,896	\$ 106,195