

COMPASS MINERALS INTERNATIONAL INC
 Form 4
 March 12, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Leunig Jack C.

2. Issuer Name and Ticker or Trading Symbol
 COMPASS MINERALS INTERNATIONAL INC [CMP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 03/10/2014

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Senior Vice President

C/O COMPASS MINERALS INTERNATIONAL, INC., 9900 WEST 109TH STREET, SUITE 100
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

OVERLAND PARK, KS 66210

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/10/2014		M		1,099	A	\$ 0 3,184
Common Stock	03/11/2014		F		394	D	\$ 86.26 2,790
Common Stock	03/10/2014		M		224	A	\$ 0 3,014
Common Stock	03/11/2014		F		72	D	\$ 86.26 2,942

(2)

Common Stock 620 (3) I Company 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Restricted Stock Unit	\$ 0	03/10/2014		M	1,099	03/10/2014	03/10/2014	Common Stock	1.
Restricted Stock Unit	\$ 0					03/12/2015	03/12/2015	Common Stock	1.
Restricted Stock Unit	\$ 0					03/11/2016	03/11/2016	Common Stock	1.
Restricted Stock Unit	\$ 0	03/10/2014		A ⁽⁵⁾	860	03/10/2017	03/10/2017	Common Stock	8
Stock Option (Right to Buy)	\$ 52.84					10/13/2009	10/13/2015	Common Stock	1.
Stock Option (Right to Buy)	\$ 58.99					03/10/2010	03/10/2016	Common Stock	2.
Stock Option (Right to Buy)	\$ 78.51					03/10/2011	03/10/2017	Common Stock	3.
Stock Option (Right to Buy)	\$ 86.47					03/10/2012	03/10/2018	Common Stock	2.
	\$ 71.69					03/12/2013	03/12/2019		3.

Stock Option (Right to Buy)								Common Stock
Stock Option (Right to Buy)	\$ 76.99					03/11/2014	03/11/2020	Common Stock
Stock Option (Right to Buy)	\$ 87.18	03/10/2014	A ⁽⁶⁾	4,621		03/10/2015	03/10/2021	Common Stock
Performance Stock Unit	\$ 0	03/10/2014	M	<u>224</u> ⁽⁷⁾		03/10/2014	03/10/2014	Common Stock
Performance Stock Unit	\$ 0					03/12/2015	03/12/2015	Common Stock
Performance Stock Unit	\$ 0					03/11/2016	03/11/2016	Common Stock
Performance Stock Unit ⁽⁹⁾	\$ 0	03/10/2014	A ⁽⁹⁾	1,418		03/10/2017	03/10/2017	Common Stock ⁽¹⁰⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Leunig Jack C. C/O COMPASS MINERALS INTERNATIONAL, INC. 9900 WEST 109TH STREET, SUITE 100 OVERLAND PARK, KS 66210			Senior Vice President	

Signatures

/s/ Robert E. Marsh as
Attorney-in-Fact

03/12/2014

 Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The 394 shares were traded in blocks ranging in price from \$86.16 to \$86.37. \$86.26 is the weighted average price. Information regarding the number of shares sold at each separate price is available upon request by the SEC staff, the issuer, or any security holder of the issuer.
- (2) The 72 shares were traded in blocks ranging in price from \$86.16 to \$86.37. \$86.26 is the weighted average price. Information regarding the number of shares sold at each separate price is available upon request by the SEC staff, the issuer, or any security holder of the issuer.
- (3) The information in this report is based on a 401(k) plan statement dated as of 03-11-14.
- (4) All Restricted Stock Units have a conversion price of \$0.00.
- (5) Restricted Stock Units granted: 3 year cliff vest on 3-10-2017, provided performance threshold satisfied.

Edgar Filing: COMPASS MINERALS INTERNATIONAL INC - Form 4

- (6) Stock options granted: vesting 25% after year one and then 25% per year thereafter.
- (7) The third tranche of PSUs granted in 2011 attributable to the 2013 performance period earned 0% of the award target which resulted in a decrease of 522 shares from the original grant for Mr. Leunig.
- (8) All Performance Stock Units have a conversion price of \$0.00.
On the third anniversary of the grant date, PSUs vest based on achievement of total shareholder return ("TSR") performance goals over a three-year period beginning in 2014 and ending in 2016. Payout for vested PSUs ranges from 0% to 150% based on the Company's TSR percentile compared to the TSR of the companies comprising a market index. TSR is measured generally as the increase or decrease in the market value of Company common stock including the reinvestment of dividends. If a participant terminates employment prior to the third anniversary of the grant date, the PSUs will be forfeited except in the case of death or disability. Dividend equivalents are paid on PSUs earned in a year, subject to restrictions. PSUs have no voting rights.
- (10) The grant amount of 1,418 PSUs assumes 100% vesting. Since payout for PSUs can range from 0% to 150%, the maximum number of shares that could vest and be distributed is 2,127.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.