

ROYAL CARIBBEAN CRUISES LTD  
Form 4  
July 28, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KIMSEY WILLIAM L**

2. Issuer Name and Ticker or Trading Symbol  
**ROYAL CARIBBEAN CRUISES LTD [RCL]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
07/28/2014

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O ROYAL CARIBBEAN CRUISES LTD., 1050 CARIBBEAN WAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

MIAMI, FL 33132

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount or Price			
Common Stock	07/28/2014		M			1,049 A \$ 51.23	14,086	D	
Common Stock	07/28/2014		M			1,121 A \$ 42.74	15,207	D	
Common Stock	07/28/2014		M			1,990 A \$ 36.96	17,197	D	
Common Stock	07/28/2014		M			2,257 A \$ 45.295	19,454	D	
	07/28/2014		M			3,012 A	22,466	D	

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Common Stock					\$	38.305	
Common Stock	07/28/2014		M	646	A	\$ 25.16	23,112 D
Common Stock	07/28/2014		S	10,075	D	\$ 63	13,037 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 51.23	07/28/2014		M	1,049	<u>(1)</u> 12/14/2014	Common Stock	1,049
Stock Option (Right to Buy)	\$ 42.74	07/28/2014		M	1,121	<u>(1)</u> 09/15/2015	Common Stock	1,121
Stock Option (Right to Buy)	\$ 36.96	07/28/2014		M	1,990	<u>(1)</u> 09/19/2016	Common Stock	1,990
Stock Option (Right to Buy)	\$ 45.295	07/28/2014		M	2,257	<u>(1)</u> 02/01/2017	Common Stock	2,257
Stock Option (Right to Buy)	\$ 38.305	07/28/2014		M	3,012	<u>(1)</u> 02/11/2018	Common Stock	3,012

