

Territorial Bancorp Inc.
Form 4
September 12, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Murakami David S

(Last) (First) (Middle)

1132 BISHOP STREET, SUITE 2200

(Street)

HONOLULU, HI 96813

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Territorial Bancorp Inc. [TBNK]

3. Date of Earliest Transaction (Month/Day/Year)
09/09/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	09/09/2016		S	436 ⁽¹⁾ D	\$ 29	27,464	D
Common Stock	09/09/2016		S	200 ⁽¹⁾ D	\$ 29.0075	27,264	D
Common Stock	09/09/2016		S	100 ⁽¹⁾ D	\$ 29.025	27,164	D
Common Stock	09/09/2016		S	100 ⁽¹⁾ D	\$ 29.035	27,064	D
Common Stock	09/09/2016		S	400 ⁽¹⁾ D	\$ 29.04	26,664	D

Edgar Filing: Territorial Bancorp Inc. - Form 4

Common Stock	09/09/2016	S	200 <u>(1)</u>	D	\$ 29.05	26,464	D	
Common Stock	09/09/2016	S	200 <u>(1)</u>	D	\$ 29.06	26,264	D	
Common Stock	09/09/2016	S	100 <u>(1)</u>	D	\$ 29.065	26,164	D	
Common Stock	09/09/2016	S	200 <u>(1)</u>	D	\$ 29.07	25,964	D	
Common Stock	09/09/2016	S	600 <u>(1)</u>	D	\$ 29.08	25,364	D	
Common Stock	09/09/2016	S	10 <u>(1)</u>	D	\$ 29.085	25,354	D	
Common Stock	09/09/2016	S	520 <u>(1)</u>	D	\$ 29.09	24,834	D	
Common Stock	09/09/2016	S	20 <u>(1)</u>	D	\$ 29.095	24,814	D	
Common Stock	09/09/2016	S	710 <u>(1)</u>	D	\$ 29.1	24,104	D	
Common Stock	09/09/2016	S	14 <u>(1)</u>	D	\$ 29.11	24,090	D	
Common Stock	09/09/2016	S	10 <u>(1)</u>	D	\$ 29.125	24,080	D	
Common Stock	09/09/2016	S	10 <u>(1)</u>	D	\$ 29.13	24,070	D	
Common Stock	09/09/2016	S	80 <u>(1)</u>	D	\$ 29.14	23,990	D	
Common Stock	09/09/2016	S	90 <u>(1)</u>	D	\$ 29.15	23,900	D	
Common Stock						700	I	Child 1 joint with spouse
Common Stock						200	I	Child 2 joint with spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Territorial Bancorp Inc. - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)
Stock Options	\$ 17.36					Date Exercisable: 08/19/2011 Expiration Date: 08/19/2020	Common Stock	41,275

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Murakami David S 1132 BISHOP STREET, SUITE 2200 HONOLULU, HI 96813		X		

Signatures

/s/ Edward A. Quint, pursuant to power of attorney 09/12/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares sold in connection with the payment of taxes due on vesting of restricted shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.