

INSTEEL INDUSTRIES INC
Form 4
November 17, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WOLTZ H O III

(Last) (First) (Middle)
1373 BOGGS DRIVE
(Street)

MOUNT AIRY, NC 27030

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INSTEEL INDUSTRIES INC [IIN]

3. Date of Earliest Transaction (Month/Day/Year)
11/16/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/16/2016		M	883 A \$ 20.27	475,427	D	
Common Stock	11/16/2016		M	7,194 A \$ 17.22	482,621	D	
Common Stock	11/16/2016		M	7,072 A \$ 20.5	489,693	D	
Common Stock	11/16/2016		F	10,914 D \$ 34.25	478,779	D	
Common Stock					48,294	I	Trustee of trusts for the benefit

Common Stock	118,952	I	of children of H. O. Woltz III Co-trustee of Trusts created by Estate of Howard O. Woltz, Jr.
Common Stock	61,222	I	co-trustee of Woltz Foundation
Common Stock (Restricted Stock Units)	40,932	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 20.27	11/16/2016		M	883	<u>(1)</u> 08/13/2017	Common Stock	883	
Common Stock (Right to Buy)	\$ 20.5	11/16/2016		M	7,072	<u>(1)</u> 08/12/2024	Common Stock	7,072	
	\$ 17.22	11/16/2016		M	7,194	<u>(1)</u> 08/12/2023		7,194	

Option Type	Exercise Price	Expiration Date	Quantity
Stock Option (Right to Buy)			Common Stock
Stock Option (Right to Buy)	\$ 34.49	(1) 08/11/2026	Common Stock 12,965
Stock Option (Right to Buy)	\$ 21.96	(1) 02/17/2025	Common Stock 6,452
Common Stock (Right to Buy)	\$ 19.08	(1) 02/12/2024	Common Stock 14,430
Stock Option (Right to Buy)	\$ 23.95	(1) 02/11/2026	Common Stock 17,261
Stock Option (Right to Buy)	\$ 18.05	(1) 08/17/2025	Common Stock 22,971

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WOLTZ H O III 1373 BOGGS DRIVE MOUNT AIRY, NC 27030	X		Chairman, President and CEO	

Signatures

James F. Petelle for H. O. Woltz III
11/17/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest 1/3 annually beginning one year from grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.