

MCAFEE ERIC A
Form 3
November 18, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â MCAFEE ERIC A</p> <p>(Last) (First) (Middle)</p> <p>20400 STEVENS CREEK BLVD., SUITE 700</p> <p>(Street)</p> <p>CUPERTINO, CA 95014</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>07/14/2009</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>BLAST ENERGY SERVICES, INC. [besv]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
---	---	--	---	---	---

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,123,098	D	Â
Common Stock	90,000	I	By family members of reporting person
Common Stock	8,733,436	I	Berg McAfee Companies, LLC <u>(1)</u>
Common Stock	2,080,000	I	By McAfee Capital, LLC <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: MCAFEE ERIC A - Form 3

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Convertible Promissory Note	02/27/2008	02/27/2013 ⁽³⁾	Common Stock	14,000,000 ⁽⁴⁾	\$ 0.08	I	By Berg McAfee Companies, LLC ⁽¹⁾
Series A Convertible Preferred Stock	02/26/2008	02/27/2013	Common Stock	7,500,000 ⁽⁵⁾	\$ 0.2	I	By McAfee Capital, LLC ⁽²⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCAFEE ERIC A 20400 STEVENS CREEK BLVD., SUITE 700 CUPERTINO, CA 95014	Â	Â X	Â	Â

Signatures

/s/ Eric A.
McAfee

11/18/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Clyde Berg and Eric McAfee are deemed to beneficially own the securities held by Berg McAfee Companies, LLC
 - (2) Mr. McAfee beneficially owns the shares held by McAfee Capital, LLC
 - (3) Represents date Convertible Note is due.
 - (4) Represents amount of common stock shares issuable upon conversion of the principal amount of the Convertible Note and does not factor in accrued interest thereon.
 - (5) Represents amount of common stock shares issuable upon conversion of the face amount of the Convertible Preferred Stock and does not factor in accrued and unpaid dividends thereon.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.