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GOLDEN HAND RESOURCES INC

Form SC 13D

July 27, 2004

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Basad Holdings Ltd.

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13D

UNDER THE SECURITIES EXCHANGE ACT OF 1934

GOLDEN HAND RESOURCES, INC.

(Name of Issuer)

COMMON STOCK, PAR VALUE \$0.001

(Title of Class of Securities)

381062108

(CUSIP Number)

Basad Holdings Ltd
55 Ameer Avenue Suite 9050
Ontario Canada M6A2Z1

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

July 14, 2004

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box [].

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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SCHEDULE 13D

CUSIP NO. 381062108

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1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Basad Holdings Ltd.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(A) ☐

(B) ☒

3 SEC USE ONLY

4 SOURCE OF FUNDS (See Instructions)

PF

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
ITEM 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION
Island of Nevis

7 SOLE VOTING POWER

1,610,000

NUMBER OF
SHARES 8 SHARED VOTING POWER

BENEFICIALLY
OWNED BY EACH

- 0 -

REPORTING 9 SOLE DISPOSITIVE POWER
PERSON

WITH 1,610,000

10 SHARED DISPOSITIVE POWER
- 0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

The Reporting Person beneficially owns 1,610,000 common shares.

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12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN
SHARES (See Instructions) []

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

The Reporting Person owns 7.81% of the shares outstanding.

14 TYPE OF REPORTING PERSON (See Instructions)

CO

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ITEM 1. SECURITY AND ISSUER.

This Statement relates to shares of common stock, \$0.001 par value per share (the "Common Stock"), of GOLDEN HAND RESOURCES, INC. (the "Corporation"). The Corporation's principal executive office is located at 36 Derech Bait Lechem, Jerusalem, Israel.

ITEM 2. IDENTITY AND BACKGROUND.

- (a) This Statement is being filed by Basad Holdings Ltd (the "Reporting Person").
- (b) The business address of the Reporting Person is: 55 Ameer Avenue Suite 9050 Ontario Canada M6A2Z1
- (c) The Reporting Person's present principal occupation is: Accountant
- (d) During the last five years, the Reporting person has not been (a) convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or (b) a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws of finding any violations with respect to such laws.

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- (f) The principal of the Reporting Person is a resident of Israel.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.

The Reporting Person purchased such shares reported hereunder in a private

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transaction and used personal funds to purchase such shares.

ITEM 4. PURPOSE OF TRANSACTION.

The Reporting Person acquired the shares of Common Stock reported herein for investment purposes.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

a) As of July 14, 2004 the Corporation had issued and outstanding a total of 20,598,000 shares of Common Stock. As of that date, the Reporting Person was the beneficial owner of 1,610,000 shares of Common Stock or 7.81% of the issued and outstanding Common Stock.

(b) The Reporting Person has the sole power to vote, or to direct the vote of, 1,610,000 shares of Common Stock and sole power to dispose of, or to direct the disposition of 1,610,000 shares of Common Stock.

(c) The Reporting Entity acquired the shares through a private purchase transaction.

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(d) Not applicable.

(e) Not applicable.

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER.

Exhibit 99 - Form of Restricted Stock Purchase Agreement.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS.

SIGNATURE.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: July 14, 2004

By: /s/ Victor Safirstein

Basad Holdings Ltd
Victor Safirstein, Principal