

INTER PARFUMS INC
Form 4
September 13, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BENACIN PHILIPPE

2. Issuer Name and Ticker or Trading Symbol
INTER PARFUMS INC [IPAR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

**C/O INTER PARFUMS SA, 4,
ROND POINT DES CHAMPS
ELYSEES**

09/11/2006

President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

PARIS IO 75008

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Code V Amount Price | | | |
| Common Stock | 09/11/2006 | | S | 700 D \$ 17.51 | 5,744,461 | D | |
| Common Stock | 09/12/2006 | | S | 2,500 D \$ 17.5 | 5,741,961 | D | |
| Common Stock | 09/12/2006 | | S | 2,500 D \$ 17.55 | 5,739,461 | D | |
| Common Stock | 09/12/2006 | | S | 2,500 D \$ 17.6 | 5,736,961 | D | |
| Common Stock | 09/12/2006 | | S | 2,500 D \$ 17.65 | 5,734,461 | D | |

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Common Stock 09/12/2006 S 1,800 D \$ 17.7 5,732,661 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | Code | V | (A) | (D) |
| Option-right to buy | \$ 7.78 | | | | | 11/27/2001 | 11/26/2006 | Common Stock | 50,000 |
| Option-right to buy | \$ 8.025 | | | | | 12/20/2002 | 12/10/2007 | Common Stock | 50,000 |
| Option-right to buy | \$ 23.05 | | | | | 12/31/2003 | 12/30/2008 | Common Stock | 50,000 |
| Option-right to buy | \$ 15.39 | | | | | 12/10/2004 | 12/09/2009 | Common Stock | 50,000 |
| Optionr-right to buy | \$ 14.95 | | | | | 04/20/2005 | 04/19/2010 | Common Stock | 50,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BENACIN PHILIPPE
C/O INTER PARFUMS SA
4, ROND POINT DES CHAMPS ELYSEES
PARIS IO 75008

X X President

Signatures

Philippe Benacin by Joseph A. Caccamo as
attorney-in-fact

09/13/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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