

PROVECTUS PHARMACEUTICALS INC
Form 4
September 24, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ADAMS DONALD E

(Last) (First) (Middle)

370 CRESTMONT DRIVE

(Street)

SAN LUIS OBISPO, CA 93401

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PROVECTUS
PHARMACEUTICALS INC
[PVCT]

3. Date of Earliest Transaction
(Month/Day/Year)
06/08/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common stock	06/08/2006		C		518,657 (1) \$ 0.737	A	5,006,250 D
Common stock	06/08/2006		C		28,727 (2) \$ 0	A	5,034,977 D
Common stock	08/11/2006		S		15,000 \$ 1.13	D	5,019,977 D
Common stock	01/16/2007		S		6,000 \$ 1.22	D	5,013,977 D
Common stock	01/17/2007		S		2,000 \$ 1.23	D	5,011,977 D

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Common stock	01/22/2007	S	6,000	D	\$ 1.2	5,005,977	D
Common stock	01/24/2007	S	1,500	D	\$ 1.2	5,004,477	D
Common stock	01/27/2007	P	<u>679,048</u> (3)	A	\$ 1.05	5,683,525	D
Common stock	01/31/2007	S	2,000	D	\$ 1.17	5,681,525	D
Common stock	02/06/2007	S	4,000	D	\$ 1.13	5,677,525	D
Common stock	02/07/2007	S	4,772	D	\$ 1.15	5,672,753	D
Common stock	02/13/2007	S	8,000	D	\$ 1.12	5,664,753	D
Common stock	02/20/2007	S	2,000	D	\$ 1.13	5,662,753	D
Common stock	02/23/2007	S	2,000	D	\$ 1.14	5,660,753	D
Common stock	03/02/2007	S	2,000	D	\$ 1.14	5,658,753	D
Common stock	03/07/2007	S	4,000	D	\$ 1.15	5,654,753	D
Common stock	03/19/2007	S	2,000	D	\$ 1.24	5,652,753	D
Common stock	03/21/2007	S	2,000	D	\$ 1.29	5,650,753	D
Common stock	04/03/2007	S	4,000	D	\$ 1.47	5,646,753	D
Common stock	04/11/2007	S	630	D	\$ 1.45	5,646,123	D
Common stock	09/04/2007	S	20,000	D	\$ 2.075	5,626,123	D
Common stock	09/05/2007	S	25,000	D	\$ 2.4	5,601,123	D
Common stock	09/06/2007	S	50,000	D	\$ 2.8	5,551,123	D
Common stock	09/06/2007	S	5,000	D	\$ 2.86	5,546,123	D
Common stock	09/06/2007	S	5,000	D	\$ 2.99	5,541,123	D
	09/06/2007	S	5,000	D	\$ 2.89	5,536,123	D

Common stock

Common stock 09/06/2007 S 5,000 D \$ 2.9 5,531,123 D

Common stock 09/22/2007 S 5,000 D \$ 2.98 5,526,123 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
\$382,250 8% Convertible Note	\$ 0.737	06/08/2006		C	547,384 (6)	11/26/2005 ⁽⁴⁾ 11/26/2006	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ADAMS DONALD E 370 CRESTMONT DRIVE SAN LUIS OBISPO, CA 93401			X	

Signatures

/s/ DONALD E.
ADAMS 09/24/2007

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Issued upon the conversion of an 8% Convertible Note in the principal amount of \$382,250 reported on Form 3, dated March 29, 2006, at a conversion price of \$0.737 per share.
- (2) Shares received in satisfaction of accrued and unpaid interest of Convertible Note described above.
- (3) Shares purchased in a Private Placement under Regulation D of the Securities Act of 1933, as amended.
- (4) Convertible Note was convertible into shares of Common Stock at any time at the sole discretion of the Reporting Person.
Does not include (i) 1,116,667 shares of Common Stock issuable upon the exercise of a warrant at a purchase price of \$0.935 per share and expiring on December 31, 2010 and (ii) 533,333 shares of Common Stock issuable upon the exercise of a warrant at a purchase price of \$0.99 per share and expiring on March 30, 2010.
- (6) Consists of (i) 518,657 shares of Common Stock issued upon the conversion of the principal amount of the Convertible Note and (ii) 28,727 shares of Common Stock issued in satisfaction of accrued and unpaid interest on the Convertible Note.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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