

BRT REALTY TRUST  
Form 8-K  
July 11, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

**Date of Report (Date of earliest event reported) July 7, 2008**

**BRT REALTY TRUST**

(Exact name of Registrant as specified in charter)

|  |                                    |                                       |
|--|------------------------------------|---------------------------------------|
| Massachusetts<br>(State or other jurisdiction of<br>incorporation) | 001-07172<br>(Commission file No.) | 13-2755856<br>(IRS Employer I.D. No.) |
|--|------------------------------------|---------------------------------------|

|   |                     |
|---|---------------------|
| 60 Cutter Mill Road, Suite 303, Great Neck,<br>New York<br>(Address of principal executive offices) | 11021<br>(Zip code) |
|---|---------------------|

Registrant's telephone number, including area code 516-466-3100

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.01 Completion of Acquisition or Disposition of Assets.

On July 7, 2008, BRT Realty Trust took title to six multi-family residential properties located in the Nashville, Tennessee area in foreclosure actions. These properties have an aggregate of 788 units and secured first mortgage loans with an aggregate principal balance of \$36.5 million.

With respect to these properties, BRT is seeking to ascertain whether the rules and regulations promulgated pursuant to the Securities Exchange Act of 1934, as amended, require BRT to have an audit of all or some of these properties. Since taking title, BRT has not been able to determine if it will be able to secure adequate historical operational and other financial information in order for the audits to be performed. BRT will continue its attempt to determine whether this information is available.

Registrant issued a press release announcing the acquisition of these properties. A copy of the press release is attached as an exhibit to this Current Report on Form 8-K.

Item 9.01 Financial Statements and Exhibits.

(a) Financial Statements of Businesses Acquired.

See Item 2.01 above.

(b) Pro Forma Financial Information.

Not applicable.

(c) Shell Company Transactions.

Not applicable.

(d) Exhibits.

99.1

Press release dated July 7, 2008.

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BRT REALTY TRUST

Date: July 11, 2008

By: /s/ David W. Kalish

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David W. Kalish  
Senior Vice President- Finance