

FRANKLIN JOSEPH P
Form 4
February 03, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FRANKLIN JOSEPH P

2. Issuer Name and Ticker or Trading Symbol
FREQUENCY ELECTRONICS INC
[FEIM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
01/09/2009

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board of Dir.

FREQUENCY ELECTRONICS INC., 55 CHARLES LINDBERGH BLVD.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MITCHELL FIELD, NY 11553

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	01/09/2009		S		950	D	\$ 3 15,656	I	By Charitable Foundation
Common Stock	02/05/2009		S		300	D	\$ 3.04 15,356	I	By Charitable Foundation
Common Stock	05/28/2009		S		950	D	\$ 3.57 14,406	I	By Charitable Foundation

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Common Stock	06/04/2009		S	100	D	\$ 3.84	14,306	I	By Charitable Foundation
Common Stock	10/23/2009		S	120	D	\$ 4.81	14,186	I	By Charitable Foundation
Common Stock	12/28/2009		S	400	D	\$ 5.25	13,786	I	By Charitable Foundation
Common Stock	01/12/2010		S	3,500	D	\$ 5.216	97,965	I	By Family Trust
Common Stock	01/13/2010		S	1,500	D	\$ 5.24	96,465	I	By Family Trust
Common Stock	01/15/2010		S	5,000	D	\$ 5.24	91,465	I	By Family Trust
Common Stock	01/19/2010		S	1,000	D	\$ 5.32	90,465	I	By Family Trust
Common Stock							30,275	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FRANKLIN JOSEPH P FREQUENCY ELECTRONICS INC. 55 CHARLES LINDBERGH BLVD. MITCHELL FIELD, NY 11553	X		Chairman of the Board of Dir.	

Signatures

/s/ Alan Miller by power of attorney
02/03/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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