Howard Hughes Corp Form 3 November 09, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

 BROOKFIELD ASSET MANAGEMENT INC.

(Last)

(First)

(Middle)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement

(Month/Day/Year) 11/09/2010

Howard Hughes Corp [HHC]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director by deputization (1)

5. If Amendment, Date Original

Filed(Month/Day/Year)

BROOKFIELD PLACE, SUITE 300,, 181 BAY STREET, P.O. **BOX 762**

(Street)

(State)

X Director Officer

10% Owner _X__ Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting

Person

X Form filed by More than One

Reporting Person

TORONTO, ONTARIO. Â M5J2T3

1. Title of Security (Instr. 4)

(City)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4. 5. Ownership Conversion or Exercise Form of Price of

Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Derivative Security:

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Date Expiration Title Amount or Security Direct (D)

Exercisable Date Number of Shares (I)

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	0% Owner	Officer	Other
BROOKFIELD ASSET MANAGEMENT INC. BROOKFIELD PLACE, SUITE 300, 181 BAY STREET, P.O. BOX 762 TORONTO, ONTARIOÂ M5J2T3	ÂX	Â	Â	Director by deputization (1)
Brookfield Trilon Bancorp Inc. 181 BAY STREET, P.O. BOX 762 TORONTO, ONTARIOÂ M5J2T3	ÂX	Â	Â	Director by deputization (1)
Brookfield Asset Management Private Institutional Capital Adviser (Canada) LP THREE WORLD FINANCIAL CENTER, 200 VESEY STREET, 11TH FLOOR NEW YORK, NY 10281	ÂΧ	Â	Â	Director by deputization (1)
Brookfield Private Funds Holdings Inc. THREE WORLD FINANCIAL CENTER, 200 VESEY STREET, 11TH FLOOR NEW YORK, NY 10281	ÂX	Â	Â	Director by deputization (1)
Brookfield Retail Split LP THREE WORLD FINANCIAL CENTER, 200 VESEY STREET, 11TH FLOOR NEW YORK, NY 10281	ÂX	Â	Â	Director by deputization (1)
Brookfield US Holdings Inc. THREE WORLD FINANCIAL CENTER, 200 VESEY STREET, 11TH FLOOR NEW YORK, NY 10281	ÂX	Â	Â	Director by deputization (1)
Brookfield US Corp THREE WORLD FINANCIAL CENTER, 200 VESEY STREET, 11TH FLOOR, NEW YORK, NY 10281	ÂX	Â	Â	Director by deputization (1)
Brookfield REP GP Inc. THREE WORLD FINANCIAL CENTER, 200 VESEY STREET, 11TH FLOOR NEW YORK, NY 10281	ÂX	Â	Â	Director by deputization (1)
Brookfield Retail Holdings LLC THREE WORLD FINANCIAL CENTER, 200 VESEY STREET, 11TH FLOOR	ÂX	Â	Â	Director by deputization (1)

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NEW YORK. NYÂ 10281

Signatures

/s/ Joe Freedman, Senior Managing Partner and Counsel of Brookfield Asset Management Inc.

11/09/2010

**Signature of Reporting Person

Date

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

(1) See Exhibit 99.1; Note 1.

Exhibit List:

Exhibit 99.1 - Explanation of Responses

Exhibit 99.2 - Joint Filer Information

Exhibit 99.3 - Joint Filers'Â Signatures

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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