

MAGELLAN PETROLEUM CORP /DE/  
 Form 3  
 September 28, 2012

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Sopak AG		(Month/Day/Year)	MAGELLAN PETROLEUM CORP /DE/ [MPET]	
(Last)	(First)	(Middle)	09/21/2012	
BAARERMATTSTRASSE 3,Â			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
BAAR,Â V8Â CH-6341			<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input type="checkbox"/> Officer <input checked="" type="checkbox"/> Other	<input type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input checked="" type="checkbox"/> Form filed by More than One Reporting Person
			Member of Section 13(d) Group	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common stock, par value \$0.01 per share <sup>(1)</sup>	9,264,637	I	See footnote 1

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

			Shares	(I)			
				(Instr. 5)			
Warrant <sup>(1)</sup>	09/21/2012	07/09/2014	Common stock, par value \$0.01 per share	4,347,826	\$ 1.15	I	See footnote 1

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sopak AG BAARERMATTSTRASSE 3 BAAR, V8 CH-6341	Â	Â X	Â	Member of Section 13(d) Group
GLENCORE INTERNATIONAL PLC BAARERMATTSTRASSE 3 P.O. BOX 777 BAAR, V8 CH-6341	Â	Â X	Â	Member of Section 13(d) Group
GLENCORE INTERNATIONAL AG BAARERMATTSTRASSE 3 P O BOX 555 CH 6341 BAAR SWITZERLAND	Â	Â X	Â	Member of Section 13(d) Group
Glencore AG BAARERMATTSTRASSE 3 PO BOX 555 CH-6341 BAAR, V8 4142227722	Â	Â X	Â	Member of Section 13(d) Group

## Signatures

/s/ Andreas Hubmann, Chairman, SOPAK AG	09/28/2012
**Signature of Reporting Person	Date
/s/ Stefan Peter, Member, SOPAK AG	09/28/2012
**Signature of Reporting Person	Date
/s/ Steven Kalmin, Director, GLENCORE INTERNATIONAL PLC	09/28/2012
**Signature of Reporting Person	Date
/s/ Andreas Hubmann, Chairman, GLENCORE INTERNATIONAL AG	09/28/2012
**Signature of Reporting Person	Date
/s/ Gerda Schwindt, Officer, GLENCORE INTERNATIONAL AG	09/28/2012
**Signature of Reporting Person	Date
/s/ Andreas Hubmann, Chairman, GLENCORE AG	09/28/2012

\_\_Signature of Reporting Person

Date

/s/ Stefan Peter, Member, GLENCORE AG

09/28/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Registered in the name of Young Energy Prize S. A. Sopak AG acquired voting and investment power over the shares of Common Stock and the Warrant reported herein upon the occurrence of an event of default under a pledge agreement between Sopak AG and Young Energy Prize S.A. Each of the reporting persons other than Glencore International plc is a direct or indirect wholly-owned subsidiary of

- (1) Glencore International plc. Glencore AG is a direct wholly-owned subsidiary of Glencore International. Sopak AG is a direct wholly-owned subsidiary of Glencore AG. None of the reporting persons have a direct or indirect pecuniary interest in these shares. This report shall not be deemed an admission that any of the reporting persons is the beneficial owner of these shares for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purposes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.