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IsoRay,	Inc	: .
Form 8-	-K	
August	14,	2014

United States Securities And Exchange Commission Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): August 14, 2014

(August 10, 2014)

ISORAY, INC.

(Exact name of registrant as specified in its charter)

Minnesota 001-33407 41-1458152
(State or other jurisdiction (Commission (IRS Employer of incorporation) File Number) Identification No.)

350 Hills Street, Suite 106, Richland, Washington 99354

(Address of principal executive offices) (Zip Code)

(509) 375-1202

(Registrant's telephone number)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On August 10, 2014, IsoRay, Inc. (the "Registrant" or the "Company") and its wholly-owned subsidiary IsoRay Medical, Inc. ("Medical") extended the term of the Employment Agreement (the "Employment Agreement") dated September 6, 2013 with Fredric Swindler, Medical's existing Vice President. With the extension, the Employment Agreement now provides for a term through September 9, 2015. All other terms of the Employment Agreement remain the same.

SIGNATURES

In accordance with the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: August 14, 2014

IsoRay, Inc., a Minnesota corporation

By:/s/ Dwight Babcock Dwight Babcock, CEO