

Ally Financial Inc.
Form 424B2
November 21, 2016

Filed under Rule 424(b)(2), Registration Statement No. 333-206284

Preliminary Pricing Supplement No. 123 - Dated Monday, November 21, 2016 (To: Prospectus dated August 10, 2015)

CUSIP Number	Principal Amount	Gross Selling Price	Net Concession	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivor's Protection Option	Rating
02006DLF6	100.00 % (1)	1.125 %	0.00 %	0.00 %	Fixed	3.500 %	Monthly	12/15/2019	1/15/2017	\$4.28	Yes	Sen Un Not

Redemption Information: Callable at 100% on 12/15/2017 and Monthly thereafter with 30 Calendar Days Notice.

(1) Investment advisers, either registered under the Investment Advisers Act of 1940 or exempt therefrom, purchasing Notes for the account of their advisory clients may be offered Notes at a 0.4500 % discount to the public offering price.

02006DLG4 100.00 % (2) 1.700 % Fixed 4.250 % Monthly 12/15/2021 1/15/2017 \$5.19 Yes Senior Unsecured Notes
Redemption Information: Callable at 100% on 12/15/2017 and Monthly thereafter with 30 Calendar Days Notice.

(2) Investment advisers, either registered under the Investment Advisers Act of 1940 or exempt therefrom, purchasing Notes for the account of their advisory clients may be offered Notes at a 0.7500 % discount to the public offering price.

Ally Financial Inc.
Offering Date: Monday, November 21, 2016 through Monday, November 28, 2016
Trade Date: Monday, November 28, 2016 @ 12:00 PM ET
Settle Date: Thursday, December 1, 2016
Minimum Denomination/Increments: \$1,000.00/\$1,000.00
Initial trades settle flat and clear SDFS: DTC Book Entry only

Ally Financial Inc.
Ally Financial Term Notes, Series A
Prospectus dated August 10, 2015

DTC Number 0235 via RBC Dain Rauscher Inc

Agents: Incapital LLC, Citigroup, RBC Capital Markets, Morgan Stanley, J.P. Morgan

If the maturity date or an interest payment date for any note is not a business day (as term is defined in prospectus), principal, premium, if any, and interest for that note is paid on the next business day, and no interest will accrue from, and after, the maturity date or interest payment date.