

FINJAN HOLDINGS, INC.  
Form SC 13D/A  
November 16, 2017

**SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

**SCHEDULE 13D/A**

(RULE 13d-101)

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(a)  
AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(a)**

**(Amendment No. 5)**

**Finjan Holdings, Inc.**

(Name of Issuer)

Common Stock, par value \$0.0001 per share

(Title of Class of Securities)

31788H105

(CUSIP Number)

Steven M. Spurlock

Benchmark Capital

2965 Woodside Road

Woodside, CA 94062

(650) 854-8180

(Name, Address and Telephone Number of Person

Authorized to Receive Notices and Communications)

**COPY TO:**

Sean Caplice, Esq.

c/o Gunderson Dettmer Stough Villeneuve Franklin & Hachigian, LLP

1200 Seaport Blvd., Redwood City, CA 94063

(650) 321-2400

August 10, 2017<sup>†</sup>

(Date of Event Which Requires Filing of This Statement)

<sup>†</sup>Date on which the Issuer reported shares outstanding which resulted in a material change in the percentage of Common Stock beneficially owned by the filing persons.

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box "

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 240.13d-7 for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

This information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

1

BCPI I, L.P. ("BCPI I")  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2

(a)  (b)   
3 SEC USE ONLY  
SOURCE OF FUNDS

4

WC  
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

<p>7 NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH</p>	<p>SOLE VOTING POWER 3,766,935 shares are held by BCPI I for itself and as nominee for BCPI Founders' Fund I, L.P. ("BCPI FF") and for other individuals and entities, except that BCPI Partners I, L.P. ("BCPI GP"), the general partner of both BCPI I and BCPI FF, may be deemed to have sole power to vote these shares, BCPI Corporation ("BCPI Corp."), the general partner of BCPI GP, may be deemed to have sole power to vote these shares, and Michael Eisenberg ("Eisenberg") and Arad Naveh ("Naveh"), the directors of BCPI Corp., may be deemed to have shared power to vote these shares.</p> <p>8 SHARED VOTING POWER See response to row 7.</p> <p>SOLE DISPOSITIVE POWER 3,766,935 shares are held by BCPI I for itself and as nominee for BCPI FF and for other individuals and entities, except that BCPI GP, the general partner of both BCPI I and BCPI FF, may be deemed to have sole power to dispose of these shares, BCPI Corp., the general partner of BCPI GP, may be deemed to have sole power to dispose of these shares, and Eisenberg and Naveh, the directors of BCPI Corp., may be deemed to have shared power to dispose of these shares.</p> <p>10 SHARED DISPOSITIVE POWER See response to row 9.</p>
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11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,766,935

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11

12 EXCLUDES CERTAIN SHARES

..

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11

13

13.6%

TYPE OF REPORTING PERSON

14

PN

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NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

1

BCPI Partners I, L.P. ("BCPI GP")  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2

(a)  (b)   
3 SEC USE ONLY  
SOURCE OF FUNDS

4

WC  
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH  
7 SOLE VOTING POWER  
3,766,935 shares, all of which are directly owned and held by BCPI I for itself and as nominee for BCPI FF and for other individuals and entities. BCPI GP, the general partner of both BCPI I and BCPI FF, may be deemed to have sole power to vote these shares, BCPI Corp., the general partner of BCPI GP, may be deemed to have sole power to vote these shares, and Eisenberg and Naveh, the directors of BCPI Corp., may be deemed to have shared power to vote these shares.

8 SHARED VOTING POWER  
See response to row 7.

9 SOLE DISPOSITIVE POWER  
3,766,935 shares, all of which are directly owned and held by BCPI I for itself and as nominee for BCPI FF and for other individuals and entities. BCPI GP, the general partner of both BCPI I and BCPI FF, may be deemed to have sole power to dispose of these shares, BCPI Corp., the general partner of BCPI GP, may be deemed to have sole power to dispose of these shares, and Eisenberg and Naveh, the directors of BCPI Corp., may be deemed to have shared power to dispose of these shares.

10 SHARED DISPOSITIVE POWER  
See response to row 9.

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,766,935

12

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11  
EXCLUDES CERTAIN SHARES

..

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11

13

13.6%

TYPE OF REPORTING PERSON

14

PN

CUSIP NO. 31788H105 13 D Page 4 of 9 Pages

NAME OF REPORTING PERSON

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

1

BCPI Corporation ("BCPI Corp.")

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2

(a)  (b)

3 SEC USE ONLY

SOURCE OF FUNDS

4

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)

6

6 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

SOLE VOTING POWER

7 NUMBER OF SHARES 3,766,935 shares, all of which are directly owned and held by BCPI I for itself and as nominee for BCPI FF and for other individuals and entities. BCPI GP, the general partner of both BCPI I and BCPI FF, may be deemed to have sole power to vote these shares, BCPI Corp., the general partner of BCPI GP, may be deemed to have sole power to vote these shares, and Eisenberg and Naveh, the directors of BCPI Corp., may be deemed to have shared power to vote these shares.

8 BENEFICIALLY SHARED VOTING POWER

See response to row 7.

9 OWNED BY EACH SOLE DISPOSITIVE POWER

9 REPORTING PERSON 3,766,935 shares, all of which are directly owned and held by BCPI I for itself and as nominee for BCPI FF and for other individuals and entities. BCPI GP, the general partner of both BCPI I and BCPI FF, may be deemed to have sole power to dispose of these shares, BCPI Corp., the general partner of BCPI GP, may be deemed to have sole power to dispose of these shares, and Eisenberg and Naveh, the directors of BCPI Corp., may be deemed to have shared power to dispose of these shares.

10 WITH SHARED DISPOSITIVE POWER

See response to row 9.

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH

11 REPORTING PERSON

3,766,935



CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11  
EXCLUDES CERTAIN SHARES

12

..

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11

13

13.6%

TYPE OF REPORTING PERSON

14

CO

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NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

1

Michael Eisenberg ("Eisenberg")  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2

(a)  (b)   
3 SEC USE ONLY  
SOURCE OF FUNDS

4

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION Dual citizen of the United States and Israel

	7	SOLE VOTING POWER 0 shares
NUMBER OF		SHARED VOTING POWER
SHARES	8	3,766,935 shares, all of which are directly owned and held by BCPI I for itself and as nominee for BCPI FF and for other individuals and entities. BCPI GP, the general partner of both BCPI I and BCPI FF, may be deemed to have sole power to vote these shares, and BCPI Corp., the general partner of BCPI GP, may be deemed to have sole power to vote these shares. Eisenberg is a director of BCPI Corp. and may be deemed to have shared power to vote these shares.
BENEFICIALLY		
OWNED BY	9	SOLE DISPOSITIVE POWER
EACH		0 shares.
REPORTING		SHARED DISPOSITIVE POWER
PERSON	10	3,766,935 shares, all of which are directly owned and held by BCPI I for itself and as nominee for BCPI FF and for other individuals and entities. BCPI GP, the general partner of both BCPI I and BCPI FF, may be deemed to have sole power to dispose of these shares, and BCPI Corp., the general partner of BCPI GP, may be deemed to have sole power to dispose of these shares. Eisenberg is a director of BCPI Corp. and may be deemed to have shared power to dispose of these shares.
WITH		

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,766,935

12

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11  
EXCLUDES CERTAIN SHARES

..

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11

13

13.6%

TYPE OF REPORTING PERSON

14

IN

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NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

1

Arad Naveh ("Naveh")  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2

(a)  (b)   
3 SEC USE ONLY  
SOURCE OF FUNDS

4

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION Dual citizen of the United States and Israel

	7	SOLE VOTING POWER
		0 shares
		SHARED VOTING POWER
NUMBER OF		3,766,935 shares, all of which are directly owned and held by BCPI I for itself and as nominee
SHARES	8	for BCPI FF and for other individuals and entities. BCPI GP, the general partner of both BCPI I and BCPI FF, may be deemed to have sole power to vote these shares, and BCPI Corp., the
BENEFICIALLY		general partner of BCPI GP, may be deemed to have sole power to vote these shares. Naveh is a
OWNED BY	9	director of BCPI Corp. and may be deemed to have shared power to vote these shares.
EACH		SOLE DISPOSITIVE POWER
		0 shares.
		SHARED DISPOSITIVE POWER
REPORTING		3,766,935 shares, all of which are directly owned and held by BCPI I for itself and as nominee
PERSON	10	for BCPI FF and for other individuals and entities. BCPI GP, the general partner of both BCPI I
WITH		and BCPI FF, may be deemed to have sole power to dispose of these shares, and BCPI Corp., the
		general partner of BCPI GP, may be deemed to have sole power to dispose of these shares.
		Naveh is a director of BCPI Corp. and may be deemed to have shared power to dispose of these
		shares.

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,766,935

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11  
EXCLUDES CERTAIN SHARES

12

..

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11

13

13.6%

TYPE OF REPORTING PERSON

14

IN

CUSIP NO. 31788H105 13 D Page 7 of 9 Pages

**STATEMENTS ON SCHEDULE 13D**

This Amendment No. 5 to Schedule 13D is filed to report certain dispositions of shares of common stock, par value \$0.0001 per share (the “Common Stock”), of Finjan Holdings, Inc., a Delaware corporation (the “Issuer”), by the Reporting Persons. This Amendment No. 5 supplements and amends the Schedule 13D originally filed with the Securities and Exchange Commission on June 13, 2013, as amended on February 13, 2017, on June 5, 2017, on June 26, 2017 and July 27, 2017 (as amended, the “Schedule 13D”). Only those items that are hereby reported are amended; all other items remain unchanged. This Amendment No. 5 is being filed by BCPI I, L.P., a Delaware limited partnership (“BCPI I”), BCPI Partners I, L.P., a Delaware limited partnership (“BCPI GP”), BCPI Corporation, a Delaware corporation (“BCPI Corp.”), Michael Eisenberg (“Eisenberg”) and Arad Naveh (“Naveh”). This Amendment No. 5 reports transactions effected by the Reporting Persons from the date of the Schedule 13D to the date that this Amendment No. 5 is filed with the Securities and Exchange Commission.

**ITEM 3. Source and Amount of Funds or Other Consideration.**

Item 3 of Schedule 13D is hereby amended by adding the following to the end thereof:

BCPI I sold shares of the Issuer’s Common Stock on the open market as set forth below:

Date of Transaction	Number of shares of Common Stock	Price per share
7/28/2017	13,339	\$3.1892
7/31/2017	26,100	\$3.1327
8/1/2017	35,000	\$3.1562
8/2/2017	30,188	\$3.1081
8/3/2017	24,700	\$3.089
8/4/2017	26,500	\$3.0928
8/7/2017	32,000	\$3.0616
8/8/2017	9,410	\$2.9985
11/10/2017	4,199	\$2.10
11/14/2017	10,000	\$2.11
11/15/2017	15,000	\$2.1186

**ITEM 5. Interest in Securities of the Issuer.**

Item 5(a) of the Schedule 13D is hereby amended and restated in its entirety as follows:

(a) In June 2017, the Issuer sold and issued shares of its Series A-1 Preferred Stock in a private placement offering (the "Private Placement Offering"). On June 30, 2017 and July 21, 2017, the Issuer completed a follow-on public offering for the sale and issuance of shares of Common Stock (the "Follow-on Offering"). Although none of the Reporting Persons acquired any capital stock of the Issuer in the Private Placement Offering or the Follow-on Offering, as a result of the Private Placement Offering and the Follow-on Offering, there was a material change in the percentage of Common Stock that the Reporting Persons are deemed to beneficially own.

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See Rows 11 and 13 for each Reporting Person. The percentage listed in Row 13 for each Reporting Person was calculated based upon 27,707,329 shares of Common Stock reported to be outstanding as of November 6, 2017 as reported by the Issuer on Form 10-Q for the period ended September 30, 2017 as filed with the Securities and Exchange Commission on November 9, 2017.



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## **SIGNATURES**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: November 16, 2017

BCPI I, L.P., a Delaware limited partnership

By: BCPI PARTNERS I, L.P., a Delaware limited partnership  
Its: General Partner

By: BCPI Corporation, a Delaware corporation  
Its: General Partner

By: /s/ Steven M. Spurlock  
Steven M. Spurlock  
Officer

BCPI PARTNERS I, L.P., a Delaware limited partnership

By: BCPI Corporation, a Delaware corporation  
Its: General Partner

By: /s/ Steven M. Spurlock  
Steven M. Spurlock  
Officer

BCPI CORPORATION, a Delaware corporation

By: /s/ Steven M. Spurlock  
Steven M. Spurlock  
Officer

MICHAEL EISENBERG  
ARAD NAVEH

By: /s/ Steven M. Spurlock  
Steven M. Spurlock  
Attorney-in-Fact\*

\*Signed pursuant to a Power of Attorney already on file with the appropriate agencies.