

POLARITYTE, INC.
Form SC 13G/A
January 23, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

Amendment No. 3

To

SCHEDULE 13G

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT

TO RULE 13d-1(b) (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO

RULE 13d-2(b)

POLARITYTE, INC.

(Name of Issuer)

COMMON STOCK

(Title of Class of Securities)

731094108

(CUSIP Number)

December 31, 2018

(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

CUSIP No. 731094108

NAME OF REPORTING PERSONS

S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

1

Phillip Frost, M.D..

(a) ..

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(b) ..

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

United States

SOLE VOTING POWER

5

0

NUMBER OF SHARES

6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY

EACH 0

REPORTING

SOLE DISPOSITIVE POWER

PERSON WITH

7

0

8 SHARED DISPOSITIVE POWER

0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

0

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

10

..

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

11

0%

TYPE OF REPORTING PERSON*

12

IN

CUSIP No. 731094108

NAME OF REPORTING PERSONS

S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

1

Frost Gamma Investments Trust (1)

(a) "

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(b) "

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Florida

SOLE VOTING POWER

5

NUMBER OF SHARES 0

BENEFICIALLY OWNED BY

6 SHARED VOTING POWER

EACH

0

REPORTING

PERSON WITH

SOLE DISPOSITIVE POWER

7

0

8 SHARED DISPOSITIVE POWER

0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

0

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

10

..

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

11

0%

TYPE OF REPORTING PERSON*

12

OO

(1) Phillip Frost M.D., is the trustee of Frost Gamma Investments Trust (“FGIT”). Frost Gamma L.P. is the sole and exclusive beneficiary of FGIT. Dr. Frost is one of two limited partners of Frost Gamma L.P. The general partner of Frost Gamma L.P. is Frost Gamma, Inc., and the sole shareholder of Frost Gamma, Inc. is Frost-Nevada Corporation. Dr. Frost is also the sole shareholder of Frost-Nevada Corporation.

Item 1(a). Name of Issuer:

PolarityTE, Inc., a Delaware corporation (“Issuer”)

Item 1(b). Address of Issuer's Principal Executive Offices:

615 Arapeen Drive, Salt Lake City, UT 84108

Item 2(a). Name of Person Filing.

The statement is filed on behalf of Phillip Frost, M.D. and FGIT (together, the “Reporting Person”).

Item 2(b). Address of Principal Business Office or, if None, Residence.

4400 Biscayne Blvd. Miami, FL 33137.

Item 2(c). Citizenship.

United States/Florida

Item 2(d). Title of Class of Securities.

Common Stock, par value \$0.001.

Item 2(e). CUSIP Number.

731094108

Item 3. Type of Person

Not applicable.

Item 4. Ownership.

(a) Amount beneficially owned: 0

(b) Percent of class: 0%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote: 0

(ii) Shared power to vote or to direct the vote: 0

(iii) Sole power to dispose or to direct the disposition of: 0

(iv) Shared power to dispose or to direct the disposition of: 0

Item 5. Ownership of Five Percent or Less of a Class.

If this Statement is being filed to report the fact that as of the date hereof, the Reporting Person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. [x]

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 23, 2019 By: */s/ Phillip Frost*
Name: Phillip Frost, M.D.

Frost Gamma Investments
Trust

Date: January 23, 2019 By: */s/ Phillip Frost*
Name: Phillip Frost, M.D.
Title: Trustee