

ACUITY BRANDS INC
Form 11-K
June 30, 2015
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 11-K

Annual Report Pursuant to Section 15(d) of the Securities Exchange Act of 1934
(Mark One)

R ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT
OF 1934.
For the fiscal year ended: December 31, 2014

OR

o TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934.
For the transition period from to .
Commission file number 001-16583

A. Full title of the plans and the address of the plans, if different from that of the Issuer named below:

Acuity Brands, Inc. 401(k) Plan
Acuity Brands Lighting, Inc. 401(k) Plan for Hourly Employees
Holophane Division of Acuity Brands Lighting 401(k) Plan for Hourly Employees Covered by a
Collective Bargaining Agreement

B. Name of issuer of the securities held pursuant to the plans and the address of the Principal executive
office:

Acuity Brands, Inc.
1170 Peachtree Street, NE
Suite 2300
Atlanta, Georgia 30309

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Acuity Brands, Inc.

Selected 401(k) and Retirement Plans

Audited Financial Statements and Supplemental Schedule

As of December 31, 2014 and 2013 and for the year ended December 31, 2014

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Report of Independent Registered Public Accounting Firm
To the Plan Administrator
Acuity Brands, Inc. Selected 401(k) and Retirement Plans
Atlanta, GA

We have audited the accompanying statements of net assets available for benefits of Acuity Brands, Inc. 401(k) Plan, Acuity Brands Lighting, Inc. 401(k) Plan for Hourly Employees, and Holophane Division of Acuity Brands Lighting 401(k) Plan for Hourly Employees Covered by a Collective Bargaining Agreement (“Plans”) as of December 31, 2014 and 2013, and the related statements of changes in net assets available for benefits for the year ended December 31, 2014. These financial statements are the responsibility of the Plans' management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Plans are not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plans' internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plans as of December 31, 2014 and 2013, and the changes in net assets available for benefits for the year ended December 31, 2014, in conformity with accounting principles generally accepted in the United States of America.

The accompanying supplemental Schedule H, Line 4i Schedule of Assets (Held at End of Year) as of December 31, 2014 has been subjected to audit procedures performed in conjunction with the audit of the Plans' financial statements. The supplemental schedule is the responsibility of the Plans' management. Our audit procedures included determining whether the supplemental schedule reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental schedule. In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, the supplemental schedule is fairly stated, in all material respects, in relation to the financial statements as a whole.

/s/ BDO USA, LLP

Atlanta, Georgia
June 30, 2015

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Acuity Brands, Inc. Selected 401(k) and Retirement Plans

Statements of Net Assets Available for Benefits

As of December 31, 2014

	Acuity Brands, Inc. 401(k) Plan	Acuity Brands Lighting, Inc. 401(k) Plan for Hourly Employees	Holophane Division of Acuity Brands Lighting 401(k) Plan for Hourly Employees Covered by a Collective Bargaining Agreement	
Filing Plan No.	033	067	070	
Assets:				
Plan interest in Acuity DC Trust at fair value	\$248,682,178	\$7,246,179	\$19,179,093	
Receivables:				
Employer contribution	1,095	—	414	
Participant contributions	363	67	31	
Notes receivable from participants	2,358,541	156,542	469,140	
Total Assets	251,042,177	7,402,788	19,648,678	
Liabilities:				
Accrued expenses	63,191	1,863	4,946	
Net assets at fair value	250,978,986	7,400,925	19,643,732	
Valuation adjustment *	(1,328,732) (41,919) (255,490)
Net assets available for benefits	\$249,650,254	\$7,359,006	\$19,388,242	
Plan interest percentage in Acuity DC Trust	90.4	% 2.6	% 7.0	%

The accompanying notes are an integral part of these financial statements.

* Represents adjustment from fair value to contract value for interest in the Acuity DC Trust related to fully benefit-responsive investment contracts. See Note 2 Summary of Accounting Policies.

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Acuity Brands, Inc. Selected 401(k) and Retirement Plans

Statements of Net Assets Available for Benefits

As of December 31, 2013

	Acuity Brands, Inc. 401(k) Plan	Acuity Brands Lighting, Inc. 401(k) Plan for Hourly Employees	Holophane Division of Acuity Brands Lighting 401(k) Plan for Hourly Employees Covered by a Collective Bargaining Agreement	
Filing Plan No.	033	067	070	
Assets:				
Plan interest in Acuity DC Trust at fair value	\$236,537,398	\$7,065,117	\$18,334,118	
Receivables:				
Employer contribution	64,856	—	—	
Participant contributions	202	—	—	
Notes receivable from participants	2,118,021	172,065	455,930	
Total Assets	238,720,477	7,237,182	18,790,048	
Liabilities:				
Accrued expenses	63,118	1,914	4,968	
Net assets at fair value	238,657,359	7,235,268	18,785,080	
Valuation adjustment *	(1,110,003) (36,588) (221,878)
Net assets available for benefits	\$237,547,356	\$7,198,680	\$18,563,202	
Plan interest percentage in Acuity DC Trust	90.3	% 2.7	% 7.0	%

The accompanying notes are an integral part of these financial statements.

* Represents adjustment from fair value to contract value for interest in the Acuity DC Trust related to fully benefit-responsive investment contracts. See Note 2 Summary of Accounting Policies.

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Acuity Brands, Inc. Selected 401(k) and Retirement Plans

Statements of Changes in Net Assets Available for Benefits

Year Ended December 31, 2014

	Acuity Brands, Inc. 401(k) Plan	Acuity Brands Lighting, Inc. 401(k) Plan for Hourly Employees	Holophane Division of Acuity Brands Lighting 401(k) Plan for Hourly Employees Covered by a Collective Bargaining Agreement
Filing Plan No.	033	067	070
Additions to net assets attributed to:			
Net investment gain from Acuity DC Trust	\$ 17,200,849	\$ 491,639	\$ 1,058,080
Contributions:			
Employer	4,920,978	78,939	275,935
Participant	12,808,118	370,730	377,305
Total additions	34,929,945	941,308	1,711,320

Deductions from net assets attributed to: