

WELLPOINT INC
Form 4
August 25, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DORR MARJORIE W

(Last) (First) (Middle)
120 MONUMENT CIRCLE
(Street)

INDIANAPOLIS, IN 46204

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
WELLPOINT INC [WLP]

3. Date of Earliest Transaction
(Month/Day/Year)
08/24/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
CSO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D) Price				
Common Stock	08/24/2006		M		26,667	A	\$ 35.85	92,506.0201	D	
Common Stock	08/24/2006		M		16,666	A	\$ 63.36	109,172.0201	D	
Common Stock	08/24/2006		M		36,667	A	\$ 44.18	145,839.0201	D	
Common Stock	08/24/2006		S		50,000	D	\$ 77.5	95,839.0201	D	
Common Stock	08/24/2006		S		4,000	D	\$ 77.45	91,839.0201	D	
	08/24/2006		S		5,400	D		86,439.0201	D	

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Common Stock						\$ 77.42		
Common Stock	08/24/2006	S	2,600	D		\$ 77.43	83,839.0201	D
Common Stock	08/24/2006	S	3,000	D		\$ 77.41	80,839.0201	D
Common Stock	08/24/2006	S	1,200	D		\$ 77.39	79,639.0201	D
Common Stock	08/24/2006	S	13,800	D		\$ 77.36	65,839.0201	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 35.85	08/24/2006		M	26,667	05/12/2006	05/12/2013	Common Stock	26,667
Employee Stock Option (Right to Buy)	\$ 63.36	08/24/2006		M	16,666	<u>(1)</u>	04/04/2015	Common Stock	16,666
Employee Stock Option (Right to Buy)	\$ 44.18	08/24/2006		M	36,667	<u>(2)</u>	05/17/2014	Common Stock	36,667

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DORR MARJORIE W 120 MONUMENT CIRCLE INDIANAPOLIS, IN 46204			CSO	

Signatures

Nancy Purcell,
Attorney-in-fact

08/25/2006

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 16,666 options vested on 4/4/06; the remaining 66,668 options will vest semi-annually in equal installments of 16,667 beginning 10/4/06.
 - (2) 36,667 options vested on 5/17/06; the remaining 36,667 options will vest on 5/17/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.