

Summit Hotel OP, LP  
Form 8-K

October 09, 2012

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): October 9, 2012**

**SUMMIT HOTEL PROPERTIES, INC.**

(Exact Name of Registrant as Specified in its Charter)

**Maryland**

**001-35074**

**27-2962512**

(State or Other Jurisdiction

(Commission File Number)

(I.R.S. Employer Identification No.)

of Incorporation or Organization)

**SUMMIT HOTEL OP, LP**

(Exact Name of Registrant as Specified in its Charter)

**Delaware**

**000-54273**

**27-0617340**

(State or Other Jurisdiction

(Commission File Number)

(I.R.S. Employer Identification No.)

of Incorporation or Organization)

**2701 South Minnesota Avenue, Suite 2**

**Sioux Falls, South Dakota 57105**

(Address of Principal Executive Offices) (Zip Code)

**(605) 361-9566**

(Registrants' telephone number, including area code)

**Not applicable**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 7.01. Regulation FD Disclosure.**

On October 9, 2012, the Company issued a press release announcing the closing of its acquisition of eight hotels containing an aggregate of 1,043 guestrooms (the “Hyatt Portfolio”) from certain affiliates of Hyatt Hotels Corporation for a purchase price of \$87.4 million. The press release also reiterates previously disclosed information regarding the closing of the Company’s follow-on common stock offering and the underwriters’ full exercise of their option to purchase additional shares.

A copy of the press release is furnished as Exhibit 99.1 to this report and is incorporated by reference herein.

**Item 9.01. Financial Statements and Exhibits.**

*(d) Exhibits.*

<b>Exhibit No.</b>	<b>Description</b>
99.1	Press release issued October 9, 2012.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SUMMIT HOTEL PROPERTIES, INC.**

**(Registrant)**

By: /s/ Christopher R. Eng

Christopher R. Eng

Date: October 9, 2012

Vice President, General Counsel and Secretary

**SUMMIT HOTEL OP, LP**

**(Registrant)**

By: SUMMIT HOTEL GP, LLC,

its General Partner

By: SUMMIT HOTEL PROPERTIES, INC.,

its Sole Member

By: /s/ Christopher R. Eng

Christopher R. Eng

Date: October 9, 2012

Vice President, General Counsel and Secretary

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**EXHIBIT INDEX**

<b>Exhibit No.</b>	<b>Description</b>
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