

Edgar Filing: LOGIC DEVICES INC - Form SC 13D

LOGIC DEVICES INC  
Form SC 13D  
September 05, 2007

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549  
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SCHEDULE 13D  
(RULE 13D-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULE 13D-1(A) AND AMENDMENTS THERETO FILED PURSUANT TO  
RULE 13D-2(A)

Ezenia! Inc.  
-----

(Name of Issuer)

Common Stock  
(Title of Class of Securities)

302311105  
-----

(CUSIP Number)

Paul D. Sonkin  
Hummingbird Management, LLC  
460 Park Avenue, 12th Floor  
New York, New York 10022  
-----

(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

January 26, 2007  
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(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box .

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

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1 The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the

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Notes).

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CUSIP No. 302311105  
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1	NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
	Hummingbird Management, LLC IRS No. 13-4082842	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a) / / (b) /X/
3	SEC USE ONLY	
4	SOURCE OF FUNDS OO	
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)	/ /
6	CITIZENSHIP OR PLACE OF ORGANIZATION  DELAWARE	
	NUMBER OF SHARES	7 SOLE VOTING POWER
	BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	745,650
		8 SHARED VOTING POWER
		-0-
		9 SOLE DISPOSITIVE POWER
		745,650
		10 SHARED DISPOSITIVE POWER
		-0-
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	745,650
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES	/ /
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	

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5.1%

14 TYPE OF REPORTING PERSON\*

OO

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1 NAME OF REPORTING PERSONS S.S. OR  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Paul D. Sonkin

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) / /  
(b) /X/

3 SEC USE ONLY

4 SOURCE OF FUNDS  
OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEM 2(d) OR 2(e) / /

6 CITIZENSHIP OR PLACE OF ORGANIZATION

UNITED STATES

NUMBER OF 7 SOLE VOTING POWER  
SHARES  
BENEFICIALLY 745,650  
OWNED BY  
EACH  
REPORTING  
PERSON WITH

8 SHARED VOTING POWER

-0-

9 SOLE DISPOSITIVE POWER

745,650

10 SHARED DISPOSITIVE POWER

-0-

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING  
PERSON

745,650

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12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN  
SHARES\* / /

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
5.1%

14 TYPE OF REPORTING PERSON  
OO

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1 NAME OF REPORTING PERSONS S.S. OR  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Hummingbird Capital, LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) / /  
(b) /X/

3 SEC USE ONLY

4 SOURCE OF FUNDS  
OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEM 2(d) OR 2(e) / /

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
DELAWARE

NUMBER OF 7 SOLE VOTING POWER  
SHARES  
BENEFICIALLY 745,650  
OWNED BY  
EACH  
REPORTING  
PERSON WITH

8 SHARED VOTING POWER

-0-

9 SOLE DISPOSITIVE POWER

745,650

10 SHARED DISPOSITIVE POWER



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367,324

10 SHARED DISPOSITIVE POWER

-0-

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

367,324

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES / /

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

2.5%

14 TYPE OF REPORTING PERSON

LP

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1 NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Hummingbird Microcap Value Fund, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) / / (b) /X/

3 SEC USE ONLY

4 SOURCE OF FUNDS WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) / /

6 CITIZENSHIP OR PLACE OF ORGANIZATION

DELAWARE

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 7 SOLE VOTING POWER 359,576

8 SHARED VOTING POWER

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-0-

9 SOLE DISPOSITIVE POWER

359,576

10 SHARED DISPOSITIVE POWER

-0-

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

359,576

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES / /

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

2.5%

14 TYPE OF REPORTING PERSON

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1 NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Tarsier Nanocap Value Fund, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) / / (b) /X/

3 SEC USE ONLY

4 SOURCE OF FUNDS WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) / /

6 CITIZENSHIP OR PLACE OF ORGANIZATION

DELAWARE

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH 7 SOLE VOTING POWER 18,750

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REPORTING  
PERSON WITH

8 SHARED VOTING POWER

-0-

9 SOLE DISPOSITIVE POWER

18,750

10 SHARED DISPOSITIVE POWER

-0-

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING  
PERSON

18,750

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN  
SHARES\* / /

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.1%

14 TYPE OF REPORTING PERSON

LP

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The following constitutes the Schedule 13D filed by the undersigned  
(the "Schedule 13D").

ITEM 1 SECURITY AND ISSUER

Title of Class of Securities

Common Stock (the "Shares")

Name and Address of Issuer

Ezenia!Inc. (the "Company" or the "Issuer")  
14 Celina Ave, Suite 17-18  
Nashua, NY 03063

ITEM 2 IDENTITY AND BACKGROUND

This statement is being filed by Hummingbird Management, LLC ,  
a Delaware limited liability company ("Hummingbird"), whose principal  
business and principal office address is 460 Park Avenue, 12th Floor, New  
York, New York 10022. Hummingbird acts as investment manager to The  
Hummingbird Value Fund, L.P. ("HVF"), to The Hummingbird Microcap Value  
Fund, L.P, ("Microcap") and to The Tarsier Nanocap Value Fund, L.P.



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("Tarsier"), and has the sole investment discretion and voting authority with respect to the investments owned of record by each of HVF, Microcap, and Tarsier. Accordingly, Hummingbird may be deemed for purposes of Rule 13d-3 of the Securities and Exchange Act of 1934, as amended ("Rule 13d-3"), to be the beneficial owner of the Shares owned by HVF, Microcap, and Tarsier. The managing member of Hummingbird is Paul Sonkin. Mr. Sonkin is also the managing member of Hummingbird Capital, LLC, a Delaware limited liability company ("HC", and together with Hummingbird, HVF, Microcap, Tarsier, and Mr. Sonkin, the "Reporting Persons"), the general partner of each of HVF, Microcap, and Tarsier.

Each of HVF, Microcap, and Tarsier is a Delaware limited partnership whose principal business and principal office address is 460 Park Avenue, 12th Floor, New York, New York, 10022 and whose principal business is investing in securities in order to achieve its investment objectives.

Mr. Sonkin is a citizen of the United States and HC is a Delaware limited liability company. The principal business of Mr. Sonkin is acting as managing member of each of Hummingbird and HC. The principal business of HC is acting as general partner of each of HVF, Microcap, and Tarsier. The principal office address of each of Mr. Sonkin and HC is 460 Park Avenue, 12th Floor, New York, New York 10022.

During the past five years none of Hummingbird, HVF, Microcap, Tarsier, Mr. Sonkin, or HC has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or has been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of which any of the foregoing was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, Federal or State securities laws, or finding any violation with respect to such laws.

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### ITEM 3 SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION

As of January 30, 2007, Hummingbird has caused HVF, Microcap, and Tarsier to invest approximately \$721,847, \$710,779 and \$35,306, respectively in the Shares of the Issuer using their working capital.

### ITEM 4 PURPOSE OF TRANSACTION

The Shares were acquired for investment purposes. However, Hummingbird may hold discussions with various parties, including, but not limited to, the Issuer's management, its board of directors and other shareholders on a variety of possible subjects regarding ways to increase shareholder value. Some of the suggestions Hummingbird might make could affect control of the Issuer and/or may relate to the following: the merger, acquisition or liquidation of the Issuer to third parties, the sale or transfer of assets of the Issuer to third parties, operational matters, a change in the board of directors or the management of the Issuer, a change in the present capitalization or dividend policy of the Issuer or a change in the Issuer's charter or by-laws. Hummingbird intends to pay close attention to developments at and pertaining to the Issuer, and, subject to market conditions and other factors deemed relevant by Hummingbird, Hummingbird may, directly or indirectly, purchase additional Shares of the Issuer or dispose of some or such Shares in open-market transaction or privately negotiated transactions. The Reporting Persons have no present plan or proposal which would relate to or result in any of the matters set forth in subparagraphs (a) - (j)

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of Item 4 of Schedule 13D except as set forth herein or such as would occur upon completion of any of the actions discussed above.

### ITEM 5 INTEREST IN SECURITIES OF THE ISSUER

(a) As investment manager of HVF, Microcap, and Tarsier, Hummingbird may be deemed to have the sole voting and investment authority over the Shares owned by HVF, Microcap, and Tarsier for purposes of Rule 13d-3 under the Securities Exchange Act of 1934, as amended ("Rule 13d-3"), may be deemed to be the beneficial owner of 745,650 Shares representing approximately 5.1% of the outstanding shares of the Issuer (based upon 14,650,081 shares of Common Stock outstanding as of November 3, 2007, as reported on Form 10-Q for the period ended September 30, 2006.) Hummingbird disclaims any beneficial ownership of the Shares covered by this Statement.

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HC, as the general partner of each of HVF, Microcap Fund, and Tarsier, Hummingbird may be deemed to have the sole voting and investment authority over the Shares owned by HVF, Microcap Fund, and Tarsier, for purposes of Rule 13d-3 under the Securities Exchange Act of 1934, as amended ("Rule 13d-3"), may be deemed to be the beneficial owner of 745,650 Shares representing approximately 5.1% of the outstanding shares of the Issuer (based upon 14,650,081 shares of Common Stock outstanding as of November 3, 2007, as reported on Form 10-Q for the period ended September 30, 2006.) HC disclaims any beneficial ownership of the Shares covered by this Statement.

HVF is the beneficial owner of 367,324 Shares or 2.5% of the outstanding shares of the Issuer.

Microcap is the beneficial owner of 367,324 Shares or 2.5% of the outstanding shares of the Issuer.

Tarsier is the beneficial owner of 18,750 Shares or 0.1% of the outstanding shares of the Issuer.

(c) Hummingbird caused HVF to effect transactions in the Shares during the past 60 days as set forth below:

DATE -----	TYPE -----	NUMBER OF SHARES -----	PRICE/SHARE -----
12/4/2006	open market purchase	10,250	1.908
12/5/2006	open market purchase	9,000	1.994
12/7/2006	open market purchase	2,750	2.000
12/8/2006	open market purchase	6,575	2.000
12/11/2006	open market purchase	5,000	2.000
12/12/2006	open market purchase	11,100	2.001
12/13/2006	open market purchase	6,000	2.004
12/14/2006	open market purchase	7,000	2.002
12/15/2006	open market purchase	250	2.000
12/18/2006	open market purchase	3,550	2.004
12/19/2006	open market purchase	20,850	2.010

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12/20/2006	open market purchase	750	2.010
12/21/2006	open market purchase	17,850	2.010
12/27/2006	open market purchase	5,600	2.010
12/28/2006	open market purchase	14,300	2.000
12/29/2006	open market purchase	4,100	2.010
1/3/2007	open market purchase	4,600	2.150
1/5/2007	open market purchase	10,000	2.154
1/5/2007	open market purchase	500	2.160
1/9/2007	open market purchase	7,100	2.100
1/10/2007	open market purchase	1,700	2.100
1/12/2007	open market purchase	1,400	2.100
1/16/2007	open market purchase	4,200	2.100
1/17/2007	open market purchase	3,500	2.100
1/18/2007	open market purchase	4,850	2.100
1/19/2007	open market purchase	7,300	2.100
1/22/2007	open market purchase	25,550	2.100
1/25/2007	open market purchase	5,412	2.309
1/26/2007	open market purchase	10,500	2.382
1/29/2007	open market purchase	1,000	2.380

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Hummingbird caused Microcap to effect transactions in the Shares during the past 60 days as set forth below:

DATE	TYPE	NUMBER OF SHARES	PRICE/SHARE
----	----	-----	-----
12/4/2006	open market purchase	10,250	1.908
12/5/2006	open market purchase	9,000	1.994
12/7/2006	open market purchase	2,750	2.000
12/8/2006	open market purchase	6,575	2.000
12/11/2006	open market purchase	8,500	2.000
12/12/2006	open market purchase	11,100	2.001
12/13/2006	open market purchase	6,500	2.004
12/14/2006	open market purchase	7,900	2.002
12/15/2006	open market purchase	250	2.000
12/18/2006	open market purchase	3,550	2.004
12/19/2006	open market purchase	20,850	2.010
12/20/2006	open market purchase	750	2.010
12/21/2006	open market purchase	17,850	2.010
12/27/2006	open market purchase	5,600	2.010
12/28/2006	open market purchase	14,000	2.000
12/29/2006	open market purchase	4,100	2.010
1/3/2007	open market purchase	4,600	2.150
1/5/2007	open market purchase	500	2.160
1/5/2007	open market purchase	10,000	2.154
1/9/2007	open market purchase	7,100	2.100
1/10/2007	open market purchase	1,800	2.100
1/12/2007	open market purchase	1,400	2.100
1/16/2007	open market purchase	4,000	2.100
1/17/2007	open market purchase	3,500	2.100
1/18/2007	open market purchase	4,850	2.100
1/19/2007	open market purchase	7,300	2.100

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1/22/2007	open market purchase	25,550	2.100
1/24/2007	open market purchase	500	2.140
1/25/2007	open market purchase	5,413	2.309
1/26/2007	open market purchase	10,500	2.382
1/29/2007	open market purchase	1,000	2.380
1/30/2007	open market purchase	5,000	2.364

Hummingbird caused the Tarsier to effect transactions in the Shares during the past 60 days as set forth below:

NUMBER OF

DATE	TYPE	NUMBER OF SHARES	PRICE/SHARE
----	----	-----	-----
1/12/2007	open market purchase	200	2.100
1/16/2007	open market purchase	800	2.100

(d) Inapplicable.

(e) Inapplicable.

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ITEM 6 Inapplicable

ITEM 7 MATERIAL TO BE FILED AS EXHIBITS

Exhibit	Exhibit
No.	Description
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1	Joint Filing Agreement dated January 31, 2006 by and among Hummingbird Management, LLC, Hummingbird Value Fund, L.P., Hummingbird Microcap Value Fund, L.P., Tarsier Nanocap Value Fund, L.P., Hummingbird Capital, LLC, and Paul Sonkin.
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SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this statement is true, complete and correct.

Dated: January 31, 2007

HUMMINGBIRD MANAGEMENT, LLC

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By: /s/ Paul D. Sonkin

-----  
Name: Paul D. Sonkin  
Title: Managing Member

/s/ Paul D. Sonkin

-----  
PAUL D. SONKIN

HUMMINGBIRD VALUE FUND, L.P.

By: Hummingbird Capital, LLC

By: /s/ Paul D. Sonkin

-----  
Name: Paul D. Sonkin  
Title: Managing Member

HUMMINGBIRD MICROCAP VALUE FUND, L.P.

By: Hummingbird Capital, LLC

By: /s/ Paul D. Sonkin

-----  
Name: Paul D. Sonkin  
Title: Managing Member

TARSIER NANOCAP VALUE  
FUND, L.P.

By: Hummingbird Capital, LLC

By: /s/ Paul D. Sonkin

-----  
Name: Paul D. Sonkin  
Title: Managing Member

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CUSIP No. 302311105  
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HUMMINGBIRD CAPITAL, LLC

By: /s/ Paul D. Sonkin

-----  
Name: Paul D. Sonkin  
Title: Managing Member

By: /s/ Paul D. Sonkin

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Name: Paul D. Sonkin

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CUSIP No. 302311105  
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JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k)(1)(iii) under the Securities Exchange Act of 1934, as amended, the persons named below agree to the joint filing on behalf of each of them of a Statement on Schedule 13D dated January 31, 2007 2006, (including amendments thereto) with respect to the Common Stock of Ezenia! Inc. This Joint Filing Agreement shall be filed as an Exhibit to such Statement.

Dated: January 31, 2007

HUMMINGBIRD MANAGEMENT, LLC

By: /s/ Paul D. Sonkin  
-----

Name: Paul D. Sonkin  
Title: Managing Member

/s/ Paul D. Sonkin  
-----

PAUL D. SONKIN

HUMMINGBIRD VALUE FUND, L.P.

By: Hummingbird Capital, LLC

By: /s/ Paul D. Sonkin  
-----

Name: Paul D. Sonkin  
Title: Managing Member

HUMMINGBIRD MICROCAP VALUE FUND, L.P.

By: Hummingbird Capital, LLC

By: /s/ Paul D. Sonkin  
-----

Name: Paul D. Sonkin  
Title: Managing Member

TARSIER NANOCAP VALUE  
FUND, L.P.

By: Hummingbird Capital, LLC

By: /s/ Paul D. Sonkin

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-----  
Name: Paul D. Sonkin  
Title: Managing Member

HUMMINGBIRD CAPITAL, LLC

By: /s/ Paul D. Sonkin  
-----  
Name: Paul D. Sonkin  
Title: Managing Member

By: /s/ Paul D. Sonkin  
-----  
Name: Paul D. Sonkin